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TO-DAY'S WEATHER FORECAST—East and Southeast Winds, Moderate, Cloudy.

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KOWLOON-CANTON RAILWAY

On Feb. 23, 1935, 1,000 tons of cargo was loaded into RAILWAY WAGONS by the HONG KONG & KOWLOON WHARF & GODOWN CO., LTD., all customs formalities were completed and the whole of the cargo was forwarded to CANTON by the KOWLOON CANTON RAILWAY the same day.

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SAILINGS

From Hong Kong	From Canton
8.00 A.M.	8.00 A.M.
10.00 P.M.	4.30 P.M.
SUNDAYS at 10.00 P.M. only	SUNDAYS at 4.30 P.M. only

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ROYAL JUBILEE PROCESSIONS

Final Arrangements

London, Apr. 24.
The Court will return from Windsor Castle to Buckingham Palace on May 3, in preparation for the Jubilee celebrations which will begin on May 6. Before returning to London the King will visit New Market for the Guinea Race Meeting, travelling by car on Tuesday morning and returning to Windsor on Friday.

If the weather is favourable on Saturday week the King will attend the Association Football Cup final at Wembley. The full programme for the processions to St. Paul's Cathedral for the thanksgiving service on May 6, has not yet been issued but it is understood that the Prime Ministers and Dominion Premiers will leave St. James Palace ahead of the Royal processions. The first of the latter will leave Buckingham Palace at 10.42 a.m. with the Duke and Duchess of York and their children and the Duke and Duchess of Kent with ladies and gentlemen in attendance.

In the second royal procession will be the Queen of Norway, the Prince of Wales, the Duke of Gloucester, Princess Royal, the Earl of Harewood and Princess Victoria. The Sovereign's procession of six state landaus in the first of which the King and Queen will travel is timed to leave the Palace at 10.45 a.m.

British Wireless.

LONDON METAL EXCHANGE

Introduces New Procedure

London, Apr. 24.
It is officially announced that all dealings in silver in the London Metal Exchange between members will be subject to weekly settlements for a trial period of three months. The Committee, however, is authorised to order special settlements.

The weekly settlement price will be fixed on Wednesdays at the close of the first session, payments being made on the following Friday; special settlements will not be called on Saturdays.

Members are required to make similar conditions with their clients. The first weekly settlement prices will be fixed on Wednesday, May 8.

Daily settlements and clearings will be carried out identically with Copper and Tin, that is to say, "prompts" falling due on a Saturday will be settled and cleared a day previous to "prompts" falling due on the Sunday or Monday following.

Members must arrange with their clients in such a way that they (the members) will be protected for the weekly settlements of exchange, either by the same arrangement with clients or by the maintenance of a ten per cent minimum deposit.

Reuter.

POSTAL RECEIPTS INCREASE

London, Apr. 24.
The average daily receipts of British postal traffic have been higher than in the corresponding month of the year earlier ever since the end of 1932.

The average amount of money received daily last month was £135,933 which represents an increase of 1.2 per cent on the corresponding figure for March 1934.

British Wireless.

ANTI-RED DRIVE

Further Success Recorded

Hankow, April 25.
Ho Chen-chun, Pacification Director of Hupoh, returned by air at noon from Chungking after participation in the anti-Red operations in Szechuen and Kweichow and informed pressmen that Chengtu was entirely out of danger. In addition to troops under Yang Sen, two brigades of "Governmenters" have been despatched to Chengtu. The speaker declared that the Reds were fleeing to the north-west and that the Generalissimo is still in Kweichow for the finishing touches of the anti-Red campaign. He added that Chiang Kai Shek will be proceeding to Szechuen as soon as the new provincial government under Wu Chung Hsin is formally inaugurated.

—Reuter.

'LEADERS ANNIHILATED'

Kweichow, April 25.
Furious fighting is going on in the Red concentration on the Kweichow-Yunnan border where Government bombing planes are assisting the troops. The Communists are attempting to break through the cordon and a large number of Red leaders, who attempted to flee to the mountains were annihilated by the bombers.

—Reuter.

LONDON'S LORD MAYORS

Get An "Increase"

(Special Air Mail Service)

London, April 8.
By a decision just taken by the City Corporation, Sir Stephen Killick, the Lord Mayor, will receive an addition to the official allowance for expenses during his term of office.

In future every Lord Mayor of London will receive £12,500 instead of £10,000 a year.

It is sixty years ago since £10,000 was fixed as the allowance, and the change is long overdue.

Since the war, certainly, the official grant has borne small relation to the outlay succeeding Lord Mayors, even of the most economic turn of mind, have had to make.

It is said that Sir Rowland Bladen, now Lord Ebbisham, one of the most liberal of London's Lord Mayors, disbursed over £30,000 during his term of office. Others have spent from £20,000 to £25,000.

Many More Functions
Compared with pre-war days, official functions are much more numerous and also larger. The Lord Mayor's annual banquet costs £4,000, of which the holder of the office contributes £2,000, and about £7,000 goes in official dinners.

As there are many more official public bodies than there used to be, the number of guests to be entertained has multiplied.

The increase that has been voted by the Corporation comes out of the City's cash. It will not make a farthing difference to the rates.

THE FIRST HOP

London, Apr. 24.
The Royal Air Force flight to the Cape in which four troop carriers are engaged left for Cairo this morning on the first stage of their journey.

British Wireless.

THE NEW ARCHBISHOP

London, Apr. 24.
Doctor Arthur Hinsley, the new Roman Catholic Archbishop of Westminster, whose enthronement at Westminster Cathedral takes place on April 29, left Rome for London this morning.

British Wireless.

DIARY OF LOCAL EVENTS

Friday, April 26.

Anniversaries and Holidays.—Our Lady of Good Counsel and St. John Bosco.
Auctions.—Crown Land Sale, District Office, South, 11 a.m.
Cinemas.

King's:—"Anne Of Green Gables."
Queen's:—"David Copperfield."
Central:—"The Gilded Lily."
Oriental:—"Death On The Diamond."

World:—"Chinese Picture."
Alhambra:—"Jew Suss."
Majestic:—"Bulldog Drummond Strikes Back."
Star:—"Rain."

Meetings.—Helena, May, 10.30 a.m. Speaker: Dr. Reichel.
Miscellaneous.—R. E. Whist Drive, Warrant Officers' Mess, 9 p.m.

Moon.—Last Quarter, 0.21 p.m. III Moon, 24th Day.

Social.—Informal Party to Dr. T. Z. Koo, Vice Chairman of World's Student Christian Federation, Chinese Young Women's Christian Association, Bonham Road, 8 p.m.

Sports.
Tennis.—Club Championship final, E. L. H. Shute v. G. R. M. Ricketts.
Sunrise.—5.56 a.m. Sunset.—6.47 p.m.

Tides.—High at 14.20; Low at 22.45.

Saturday, April 27.

Auctions.—Lammert's, Household Furniture, 42 Humphreys Building, Kowloon, 10.30 a.m.
Cinemas.

King's:—"Music In The Air."
Queen's:—"David Copperfield."
Central:—"The Gilded Lily."
Oriental:—"Death On The Diamond."

World:—"Chinese Picture."
Alhambra:—"Jew Suss."
Majestic:—"Bulldog Drummond Strikes Back."
Star:—"Rain."

Entertainments.—Sixteenth Annual Sunday Schools Festival, St. Andrew's Church Grounds, 3 p.m.
Meetings.—Committee, New Territories Agricultural Association, Miscellaneous.—Tombola, Garrison Lecture Hall, 7 p.m.

Moon.—III Moon, 25th Day.

Social.—Whist Drive and Tombola, Kowloon Cricket Club, 9 p.m.

Sports.
Athletic.—Hong Kong Volunteer Defence Corps Meeting (Sookun-poo), 2.30 p.m.

Lawn Bowls.—First Division, Craigengower C. C. "A" v. Civil Service C. C.; Kowloon Bowling Green v. Kowloon C. C. "B"; Club de Recreo v. Police R. C.; Second Division, Civil Service C. C. v. Craigengower C. C.; Kowloon C. C. v. Kowloon Bowling Green; Yacht Club v. Talkoo R. C.; Police R. C. v. Club de Recreo; Hong Kong Electric v. Hong Kong Football Club.

Yachting.—Royal Hong Kong Yacht Club Closing Cruise.
Sunrise.—5.55 a.m. Sunset.—6.48 p.m.

Tides.—High at 5.57 and 15.53; Low at 8.00 and 23.42.

THE MAURETANIA

To Be Sold By Auction

London, Apr. 24.
The equipment of the Cunard White Star liner, Mauretania, which is to be broken up after a long and successful career on the North Atlantic service is to be sold by auction.

The sale of the 3,500 lots will extend over eight days beginning on May 14, and special arrangements are being made to carry to the Southampton docks those who will attend.

Four days have been allotted for advance view and exceptionally heavy demands have been made for the catalogues which will admit intending buyers.

British Wireless.

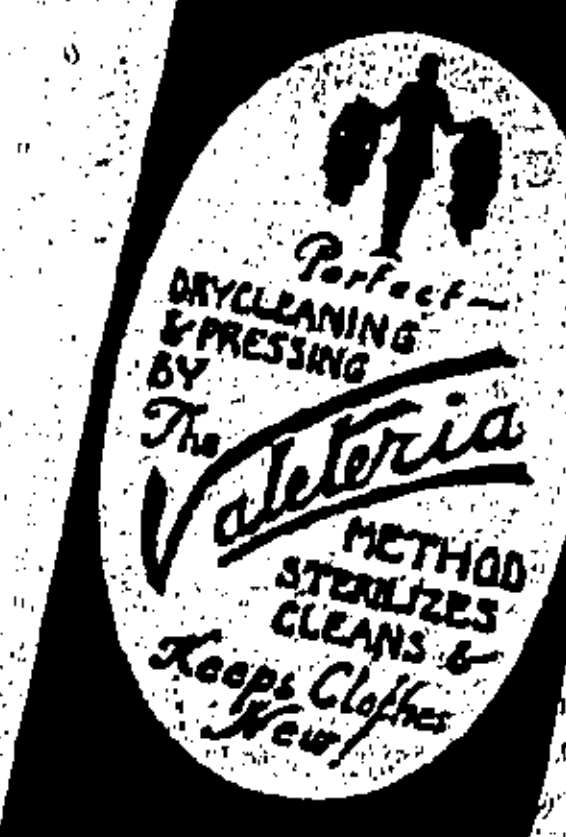
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A Big Selection
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Ladies' Department
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Fashion
PRE-VIEW
ROUND THE SHOPS
Absolutely the gayest, smartest and newest in bathing suits to be seen, have just been received by Lane Crawford's. Such a wonderful selection to choose from, so now girls you must go and see them to realise how nice they are. The silk suits in the new Lastex material are to be had in many colours and look more like beautiful close fitting silk underwear for a trousseau than a swimming suit. Then there are the all-rubber bathing ensembles which include cap, bandanna, and shoes in the sandal style are something new here. Also dozens of Kool-Tex and Krepe-Tex suits—in gorgeous shades and latest styles needless to say backless some with skirts and others without. One bright yellow suit with pleated trunks had flesh coloured tights to wear under the shorts. Other one piece models had fish-net inserts either at the top or around the legs.
MAIZEE'S
Very smart silk dresses for afternoon wear and some cotton evenings, which are so fashionable now, are what Maizee is expecting by the next Mail.
SMART STRAWS
Reville is showing a very smart lot of straws in sailors and the new bonnet styles. She wants to remind her customers that she also takes orders for making dresses.
STRAW BAGS
Eve has a lot of really nice as well as useful straw bags in all colours and the prices are most reasonable.
WASHING VOILES
Mayo tells me that she has just received a new consignment of washing voiles and cotton.
AS PARIS SEES THEM
If swinging folds could be cut from moonlight they would look like the gleaming fabric which makes the newest of evening capes worn in Paris. It is stiff and thin as the old glass fabrics, and is a reflecting tissue made of art and pure silk. The cape silhouette means everything in the French fashion parade, smartly adding its line to tailormades; the demure cloak with blouses and skirts; the wrap with dresses—and so amusing in its character for the evening.
Styles are seen adapted from the coachman's cape, the academic cloak, the red-riding hood, and the ragged school cape. At a gathering of chic women one evening I saw an ensemble of the stiff 1880s sailor in white, the frock backless, and worn with a transparent cellophane cape bordered with a band of the satin.
MUSLIN FROCKS
Some of the prettiest dance frocks in the new collections are made of muslin. Not elaborate organdie, silk muslin, nor some fanciful fabric with muslin as a foundation, but the old-fashioned, stiff, dainty, spotted muslin which belongs to Edwardian and even to Victorian days.
The dressmakers have made the very most of it, and although the material is identical with that worn by our grandmothers the style of the modern dress differs in every possible way from that of fifty years ago. Instead of stiff starched folds there are softly falling gathers. Fullness is looped up with grace and artistry instead of being merely confined within an encircling sash, and the dress artists have evidently had in mind the idea of accentuating the simplicity of the material and creating a "country maid" atmosphere.
Black muslin lightly powdered with white embroideries is being worn by fair-haired mannequins at the dress parades. The foundation worn below it is white also, which gives it the effect of being very thin and gossamer-like.



CAPES ARE SIMPLE TO MAKE
Taffeta, Tulle, Floral Silk Or Organdie
While capes by day are strictly utilitarian for evening, they blossom out into the softest billowy affairs. Here are four designs which are both simple and inexpensive to make.
1. Taffeta capes are appropriate accompaniments to the old-world picture frocks that are decorating our ballrooms this Jubilee year. You need a semi-circular piece of material 36 inches across the straight edge to make a cape 18 inches deep. A dart should be made across each shoulder from the neck to give the correct fit. It will be necessary to enlist the help of a friend with this. The neck is simply edged with velvet ribbon which ties in a bow at the front and matches the one in the hair.
The cape can be neatly hemmed round or picot edged. To quilt the cape—and quilting is very smart—cut a similar shape in thin wadding and tack together. Pencil the design carefully, such as the checked effect of that in the sketch, and machine or sew by hand in a double row along the lines. Then line the cape with silk.
Pique used in the same way would make an effective cape for cruising.
2. A diaphanous tulle cape tied with a demure velvet bow can be very lovely on a summer evening. Either tulle, 36 inches wide, or silk net, 54 inches wide, would be suitable. The cape in the sketch is about 36 inches long, though any depth, even knee-length, is fashionable.
Two yards will be sufficient. Slot a narrow velvet ribbon along one long side, and this ties round the neck. The slots and edges are left raw. Alternatively the neck can be ruched to any depth and the edges bound with ribbon. Spotted chiffon 36 inches wide is another good choice.
3. One leading British designer favours the kimono-cape. This is really a pair of "outsize" Magyar sleeves, joined down the centre back and having a band of ruching from the wrist to the elbow. You need two separate yards of material, 36in wide. Any floral silk looks well.
Join the pieces together along one selvedge to a depth of 18 in, making a piece 2 yards long and 1 yard wide. Fold this in half along the length and join together the raw edges for 27in from each end. Along the fold cut a slit at the centre back 7in long, that is 3 1/2 in on either side of the seam, and fold back the front edges to form revers. If the material is not reversible they must be cut off and sewn on again on the other side.
Sew a hem round the waist and sleeves and have the revers and back neckline picot edged. Then ruche a band 2in wide along the fold of the sleeve from the wrist almost to the elbow, gathering it up to the required length.
4. A double cape in 36in organdie, crinkled or plain, spotted or sprigged, can be very effective. The cape is made in a similar manner to the tulle one. The top tier is about 14in deep, the lower one 22in deep, so that 2 yards of material are necessary.
Cut into the appropriate strips, place together in position, and gather along the top, or ruche to any depth. Cover the stitches with a piece of ribbon. The two edges should be whipped.

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AGAINST
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Big Range
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Send Greetings!
Than a Gift
of
FLOWERS
From
The Clover Flower Shop.
Gloucester Arcade.
FOR THE BEACH
This is the time of the year when the fashion world looks to its beach suits. Here are some of the latest spring models from Hollywood.
Two-tone sports suits are going to be popular, so Ann Sheridan, Paramount player in The Crusades, is wearing one in navy and white cotton broadcloth. The blouse is white with a navy collar and piped pockets and the skirt is navy with white panels.
Mary Ellis, featured in Paramount's "Paris In Spring," wears a smart beach costume in aquamarine cotton crepe. The divided skirt and the halter top are significant of the Easter fashions, and a large beach bag in the same fabric but in a lighter shade completes a charming ensemble.
The "highlight" of the beach wear this season will be bathing suits in cellophane! Carole Lombard, in Paramount's "Now And Forever," has just chosen a one-piece costume in this material. Fabric makers have used the shining substance with an interwoven thread of wool, and the result is fascinating.
Another Hollywood "fad" in bathing suits is white corduroy. Katharine Burke, leading lady in Paramount's "The Lives Of A Bengal Lancer," wears a brief two-piece affair along this line with bright red lacings in the shorts. The halter top is adjustable.
Kitty Carlisle, who appears with Bing Crosby in Paramount's Here Is My Heart, is wearing a beautiful tulle dinner gown which is ideal for the Spring evenings. It is bold black and white print with a charming motif of huge flowers and leaves. Gail Patrick, who also appears with Bing Crosby, in Paramount's Mississippi wears a most graceful gown in pale blue chiffon.
The long sash and a double tier of ruffles on the skirt give that delightful new floating silhouette.




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Big Range
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Summer Bags
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TWO HOLLYWOOD FROCKS
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DAVID Copperfield

With a notable cast of 65 players — including

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LIVELY BARRYMORE	Don Peggot
MARGE EVANS	Agnes
MALIBRETT O'NEILL	Aunt Dorcy
LEWIS MAY OLIVER	Mr. Baggins
FRANK STONE	David, the mid
FREDERICK LAWTON	David, the boy
ELIZABETH ALLAN	Mrs. Copperfield
ROLAND YOUNG	Uriah Heep

Produced by DAVID O. SELZNICK
Directed by GEORGE CUKOR
Based on his production of "LITTLE FOREN"
Adaptation by HUGH WALPOLE

Owing to the length of "David Copperfield," patrons are requested to be early as the main picture starts at the special times

David bids his mother farewell and goes out alone into the world.

Nurse Peggoty looked on the watching the beginning of the friendship between David and Little Em'ly.

Walk on my brother cutlaws, will you! Aunt Betsey shouted as she went into action.

Something will turn up, said Mr. Micawber with touching faith, and little David, school the hope.

**BUY YOUR TICKETS NOW
AND OCCUPY YOUR
SEATS EARLY!**

NOTE THE TIMES

2.30 — 5.00

7.20 & 9.30



SCENES FROM "DAVID COPPERFIELD" THE ATTRACTION AT THE QUEEN'S FROM TO-DAY.

NOTE THE TIMES

2.30 — 5.00

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TO LET—Office Room at Hongkong Stock Exchange, 10, Ice House Street. Apply to: The Secretary, Hong Kong Stock Exchange.

FLATS TO LET

TO LET—Furnished flat from 15th May or 1st June, 4 Ashley Road, Second Floor; 4 rooms, 2 bathrooms, Frigidaire, Electric Fan, Radio. Apply Box No. 3166, c/o Hong Kong Daily Press. [3466]

FLAT TO LET—Abermorr Court, May Road, 5 Rooms furnished from middle of June to November. Telephone 33304.

TO LET—FLAT No. 4 "TICIA MANSION" 19, Macdonnell Road, partly furnished or unfurnished. Apply: YAVIER BROS., LTD. Tel. 23723 or 23216. [3383]

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BISNEY VILLAS in extensive private grounds. 2 Commodious houses semi-detached. Modern sanitation. Tennis court. Very quiet and healthy locality. Access to sea from own grounds. Modern rentals. Apply J. E. Joseph, Property Dept., Prince's Building, Tel. 20910. [2929]

DELIX VILLAS—Pohkalam Immediate occupation. Charming Modern Residence at Moderate Rental. Fine Views. Garage. Children's playground. Frequent Bus Service. Apply F. A. Joseph, Property Office, Tel. No. 20910. [2970]

TO LET—On Peak upper levels, from mid May until at least end of year, large fully furnished house containing 4 bedrooms and bath, large reception rooms and usual offices. Tennis court and garden. Apply Box No. 3460, c/o Hong Kong Daily Press. [3460]

TO LET—Furnished European Dwelling House c/o 11, Mountain View, The Peak. 8 Bed Rooms with Drawing, Dining, Billiard and Drying Rooms. Servants Quarters. Suitable for bachelor Mess. Reasonable rent will be considered. Apply to Mackinnon, Mackenzie & Co., P. & O. Building. [3460]

WANTED KNOWN

PICTURES! PICTURES! Spring Exhibition of Water Colours Opens on Tuesday, April 30th, in our ART GALLERY, Chester Road, for 10 DAYS ONLY. KOMOR & KOMOR [3462]

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TO-DAY'S RADIO PROGRAMME

Broadcast by Z.B.W.
on 355 Metres

FRIDAY

12.30-2.15 p.m.—European Programme.
12.30 p.m.—Recorded Music.
1 p.m.—Local Time and Weather Report.

1.03 p.m.—Recorded Music.

1.30 p.m.—Reuter Press Bulletins, Rugby Press News, etc.

2.15 p.m.—Close Down.

4-7 p.m.—Chinese Programme

7-11 p.m.—European Programme.

7 p.m.—Closing Local Stock Quotations.

7.03-7.30 p.m.—Band Selections.

Ruy Blas Overture (Mendelssohn).

Tancredi Overture (Rossini).

Song of the Brave—March (Biddle).

The Mill on the Rock Overture (Reissiger).

Songs of Wales.

7.30-7.43 p.m.—Four Songs by Percy Hemling (Bartone).

1. Crown of the Year (Easthope Martin).

2. Hatfield Bells (Easthope Martin).

3. On to Philadelphia (Haynes).

4. Chorus Gentlemen (Lohr).

7.43-8 p.m.—The J. H. Squire Celeste Octet.

Trauerlei (for Strings only) (Schumann).

Love's Dream after the Ball (arr. Willoughby).

Echoes of the Ball (Willoughby) Andante in G (Bartiste).

Nardissus (Nevin).

8 p.m.—Local Time and Weather Report.

8.03-9 p.m.—Variety.

Piano Solos—Der Fledermaus—Selection—Rale da Costa.

Vocal—The Little Dutch Mill.

Vocal—Over Somebody else's shoulder—Derickson and Brown.

Instrumental—Lonesome without my baby.

Instrumental—Lion Rag—Masters' Hawaiians.

Vocal Duets—Eldeline Terjess and Seymour Hicks Medley.

Instrumental—The Blue Danube Song—Just by your example ("Evergreen")—Jessie Matthews (Soprano).

Band—Where the mountains meet the sea.

Song—In your arms tonight.

Song—Love, forever I adore you—Ronald Murgatroyd (Tenor).

Organ Solo—In a Bird Store—Terence Casey.

Band—Irving Berlin Waltz Songs Medley—Debroy Somers Band.

9-9.45 p.m.—From the Studio.

A 37th Recital of Gramophone Records by The Rev. C.B.R. Sargent.

9.45-10 p.m.—A Violin Recital by Fritz Kreisler.

1. Rondino (On a theme by Beethoven) (Kreisler).

2. Fair Rosemary (Schon Rosemarin) (Kreisler).

3. Liebesleid (Love's Sorrow) (Kreisler).

4. Liebesleid (Love's Joy) (Kreisler).

10 p.m.—Reuter Press Bulletins.

10.05-11 p.m.—Dance Music.

10.30 p.m.—Rugby Mid-day News

11 p.m.—Close Down.

BERLIN PROGRAMME

9 p.m.—DJA, DJN Announcement (German, Engl.) German Folk Song. Programme Forecast (German, Engl.)

9.15 p.m.—Woman's Hour: "Martie Flor." Radio Play by Meta Brix.

9.45 p.m.—News in English on DJA and in Dutch on DJN.

10 p.m.—"Music from Hamburg"

11 p.m.—"To-day I was reading an Old Book."

11.15 p.m.—News in German on DJA and DJN.

11.30 p.m.—Airs from Popular German and Italian Operas.

12.15 a.m.—News in English on DJA and in Dutch on DJN.

12.30 a.m.—Close down DJA, DJN (German, English).

Equal to the Occasion

A caddy attached to a Midland club is of uncertain age and famous for his "vis interlac." Having taken a day off, he was rejoining by the railway.

Asked by a passing player where his ball had gone Paddy indicated the spot by lazily turning a foot in its direction.

The player, who had a keen sense of humour, promised the caddy half-a-crown if he could show a lazier action. Paddy pointed to his pocket.

NEW YORK STOCK EXCHANGE

(Through Reuters Agency)

QUOTATIONS

New York, April 26.

	High	Low	Close	Change
New York/London Cross-rate	4.84	4.84	4.84	01 off Steady
New York Cotton—July	11.5	11.48	11.53	unchanged
New York Rubber—July	11.87	11.77	11.88	11.78 .10 off
Chicago Wheat—May	—	—	65	Market closed
Chicago Corn—May	—	—	84	Market closed
Montreal Silver—May	72.60	71.91	72.00	72.40 1.50 up
Silver—Official	—	—	69 1/2	7 1/2 1 1/2 up

	High—1933/34	Low	Apr. 23	Apr. 24	Change
Dow Jones Averages	110.74	84.58	110.06	109.45	.61 off
30 Industrials	52.96	37.11	51.37	51.01	.36 off
90 Rails	31.02	14.39	28.53	28.06	.47 up
40 Utilities	97.7	84.73	95.17	95.17	unchanged
11 Commodity Index	65.25	41.98	59.53	59.36	.18 off

Stock & Div.	Last Sale	Apr. 23	Apr. 24	Stock & Div.	Last Sale	Apr. 23	Apr. 24
Adams Express	5 1/2	5 1/2	5 1/2	Gold Dust (1.20)	18 1/2	18 1/2	18 1/2
Alaska Jun (100s)	17 1/2	16 1/2	16 1/2	Goodyear	18 1/2	18 1/2	18 1/2
Allis Chalmers	—	—	—	Int. Cement	27 1/2	27 1/2	27 1/2
Amer. Brake Shoe (80)	120 1/2	120 1/2	120 1/2	Int. Harv (60)	39 1/2	39 1/2	39 1/2
Amer. Can (4)	120 1/2	120 1/2	120 1/2	Int. Nick (60)	26 1/2	26 1/2	26 1/2
Amer. Comm. Alcohol (25)	—	—	—	Int. Tel. & Tel.	7 1/2	7 1/2	7 1/2
Amer. Cyanamid "B" (25dr.)	17 1/2	17 1/2	17 1/2	Johns Manville	46	46	46
Amer. For. Pwr (3)	3 1/2	3 1/2	3 1/2	Kennecott (151)	17 1/2	17 1/2	17 1/2
Amer. For. Pwr, 7 1st	18 1/2	18 1/2	18 1/2	Krog. Gro. (150s)	25 1/2	25 1/2	25 1/2
Am. Locomotive	12 1/2	12 1/2	12 1/2	Lehman (240)	75	74 1/2	74 1/2
Am. Metal Co.	19 1/2	19 1/2	19 1/2	Liq. Carb. (1)	30	29 1/2	29 1/2
Am. Radiator	13 1/2	13 1/2	13 1/2	Loew's (1)	38 1/2	38 1/2	38 1/2
Am. Smelting	40 1/2	41	41	Lorill. (120)	21 1/2	21 1/2	21 1/2
Am. Sug. Ref (2)	11 1/2	11 1/2	11 1/2	McIntyre (2s)	44	43 1/2	43 1/2
Am. T. and T. (9)	111 1/2	111 1/2	111 1/2	Mont. Ward	25 1/2	25 1/2	25 1/2
Am. Tob "B" (5)	82 1/2	82 1/2	82 1/2	Nat. Bisc. (2)	26 1/2	26 1/2	26 1/2
Am. Waterworks (1)	12 1/2	12 1/2	12 1/2	Nat. City Br. (1)	22 1/2	21 1/2	21 1/2
Am. Waterworks 38 pref (6)	63 1/2	63 1/2	63 1/2	Nat. Da. P. (120)	14 1/2	14 1/2	14 1/2
Anaconda Copper	12 1/2	12 1/2	12 1/2	Nat. Distillers	27 1/2	27 1/2	27 1/2
Atch. T. and S. W. (2sdr.)	41 1/2	41 1/2	41 1/2	Nat. Pwr. Lt. (80)	8 1/2	8 1/2	8 1/2
Atlantic Ref (1)	24 1/2	24 1/2	24 1/2	Nat. Steel (1)	48 1/2	48 1/2	48 1/2
Atlas Corp.	8 1/2	8 1/2	8 1/2	N.Y. Central	16 1/2	16 1/2	16 1/2
Auburn Automobile	22 1/2	22 1/2	22 1/2	N. Amer. (50c 4s)	15 1/2	15 1/2	15 1/2
Baltimore & Ohio	11 1/2	11 1/2	11 1/2	Otis Elec. (60)	13 1/2	13 1/2	13 1/2
Bendix Aviation	15 1/2	15 1/2	15 1/2	Pac. Gas (150)	18 1/2	17 1/2	17 1/2
Bethlehem Steel	26 1/2	26 1/2	26 1/2	Pac. Ling. (3)	26 1/2	26 1/2	26 1/2
Boeing Airplane	7 1/2	7 1/2	7 1/2	Packard Motors	4 1/2	4 1/2	4 1/2
Borden Co. (160)	24 1/2	24 1/2	24 1/2	Pennroad Corp.	1 1/2	1 1/2	1 1/2
Borg Warner (1dr.)	34 1/2	34 1/2	34 1/2	Penn. Rly. (1)	21 1/2	21 1/2	21 1/2
Case	55 1/2	54 1/2	54 1/2	Phil. Petro (1)	19	18 1/2	18 1/2
Canadian Pacific	10 1/2	10 1/2	10 1/2	Pierce Arrow	—	—	—
Caterpillar Tract.	44 1/2	44 1/2	44 1/2	Pub. Ser. N.J. (250)	30	29 1/2	29 1/2
Ch. Nat. Bk. (140)	22 1/2	22 1/2	22 1/2	Radio Corp.	5	5	5
C'Peake Corp. (250)	42 1/2	42 1/2	42 1/2	Repub. Steel	12	12	12
C'Peake Corp. and	—	—	—	Rey. Tob "B" (3)	48	47 1/2	47 1/2
Ohio (280)	42 1/2	42 1/2	42 1/2	Schenley	25 1/2	25 1/2	25 1/2
Chrysler (1d)	37 1/2	36 1/2	36 1/2	Sears Roebuck	37 1/2	36 1/2	36 1/2
Col. Gas & Elec.	7 1/2	7 1/2	7 1/2	Shell Union Oil	—	—	—
Comm. Solv. (60)	21 1/2	20 1/2	20 1/2	Shimons Co.	8 1/2	8 1/2	8 1/2
Comm. Stbrn.	1 1/2	1 1/2	1 1/2	Soc. Vac. (60)	13 1/2	13 1/2	13 1/2
Comm. Stbrn. 38 cum. Pf. (6)	41 1/2	41 1/2	41 1/2	Srn. Cal. Ed. (150)	15 1/2	15 1/2	15 1/2
Congo-Nairn (160)	23 1/2	24 1/2	24 1/2	Southern Pacific	15 1/2	15 1/2	15 1/2
Cons. Gas. N.Y. (2)	23 1/2	24 1/2	24 1/2	Southern Rly.	11 1/2	11 1/2	11 1/2
Cons. Oil (28)	7 1/2	7 1/2	7 1/2	Stan. Brands (1)	15 1/2	14 1/2	14 1/2
Cont. Oil (25)	19 1/2	19 1/2	19 1/2	Stan. Gas	3 1/2	3 1/2	3 1/2
Corn Prod (3)	67 1/2	67 1/2	67 1/2	Sta. Oil Cal. (1)	33 1/2	33 1/2	33 1/2
Coty Inc.	5 1/2	5 1/2	5 1/2	Sta. Oil NY (1)	41 1/2	41 1/2	41 1/2
Cwn. Cork 27.70 P. (270)	46 1/2	46 1/2	46 1/2	Ster. Fro. (280)	85 1/2	85 1/2	85 1/2
Curtiss Wright	2 1/2	2 1/2	2 1/2	Studebaker Corp.	27 1/2	27 1/2	27 1/2
Curtiss Wright "A"	8 1/2	8 1/2	8 1/2	Texas G. Sulph (2)	32 1/2	32 1/2	32 1/2
Delaware & Hudson	—	—	—	Transamerica (112 1/2)	54	54	54
Douglas Aircraft	23 1/2	25 1/2	25 1/2	Un. Car. and Carb (140)	52 1/2	51 1/2	51 1/2
Du Pont (280s)	96 1/2	96 1/2	96 1/2	Un. Pac. Rlys. (6)	91 1/2	90 1/2	90 1/2
East Kodak (4)	—	—	—	Un. Aircraft Corp.	12 1/2	12 1/2	12 1/2
Elec. Autolite Co.	22 1/2	21 1/2	21 1/2	Un. Air Line Trans.	54	54	54
Elec. Bond & Share	7 1/2	7 1/2	7 1/2	United Corp.	3 1/2	3 1/2	3 1/2
Elec. Bond 45 Pf (5)	48 1/2	46 1/2	46 1/2	Un. Gas Imp. (120)	13 1/2	13 1/2	13 1/2
Elec. Bond 38 Pf (6)	51 1/2	51 1/2	51 1/2	Univ. Leaf Tob. (2)	55	57	57
Elec. Power & Light	2 1/2	2 1/2	2 1/2	U.S. Pipe Fdry. (50)	—	—	—
Fox Film "A"	10 1/2	9 1/2	9 1/2	U.S. Rubber	12 1/2	12	12
Gen. Elec. (80)	24 1/2	24 1/2	24 1/2	U.S. Rub. 38 1st Pf.	30 1/2	30 1/2	30 1/2
Gen. Foods (180)	35 1/2	34 1/2	34 1/2	U.S. Steel 37 Pf. (2)	33	32 1/2	32 1/2
Gen. Motors (1d)	30 1/2	30 1/2	30 1/2	Vandium	13 1/2	12 1/2	12 1/2
Gen. Rly. Sigs (1)	23 1/2	23 1/2	23 1/2	Vick Chem. (240s)	36	36	36
Gillette Saf (1)	15 1/2	15 1/2	15 1/2	Warner Bros. Picts.	3 1/2	3 1/2	3 1/2
Glidden Co. (1)	28 1/2	27 1/2	27 1/2	West. Union Tel.	—	—	—

* Bid t. ex. div. : possible mutilation

AT THE CINEMAS

Trade Notes

DAVID COPPERFIELD

Through the years Charles Dickens' romances have held first place in the hearts of the world—have brought laughter and tears, the glow of happiness to untold millions. Now Metro-Goldwyn-Mayer is proud to have his dream of bringing his masterpiece, "David Copperfield" to the screen realized. The picture opens to-day at the Queen's Theatre.

Directed by George Cukor and produced by David O. Selznick, this great work of Dickens has been faithfully adhered to in all its details and spirit.

The cast assembled is one of the largest stellar ones. It includes little Freddie Bartholomew who portrays the young David Copperfield, Frank Lawton the adult one, Maureen O'Sullivan creates the role of Dora, Edna May Oliver the immortal role of Aunt Betsy, Lewis Stone plays the gentle Mr. Wickfield, Madge Evans is seen as Agnes, Lionel Barrymore plays grizzled old Dan Peggotty and Elizabeth Allan plays David's young and tragic mother. Others who give good performances are Herbert Mundin, Jessie Ralph, Henry Williams and many others.

Acclaimed one of the most sensational hits in recent years, "David Copperfield" has been more widely heralded than any other picture since the advent of sound.

AFTER OFFICE HOURS

In "After Office Hours," new Metro-Goldwyn-Mayer production there are many new and startling innovations. The first is the co-starring team itself, Clark Gable and Constance Bennett, who share honours for the first time, and in a picture worthy of their tremendous popularity.

Second is the story, a murder mystery against a Park Avenue background, which lets the audience see who is the murderer and how the "perfect crime" was committed, then watch a skilled investigator in action.

Other innovations are the gowns worn by Miss Bennett, a brilliant wardrobe designed by Adrian and likely to set the styles for the season.

As noted for his acting as for his personal popularity, Gable turns in a flawless performance as the newspaper editor who solves the crime—and the romantic who wins the girl. The girl is of course Miss Bennett, who plays his socialite cub reporter.

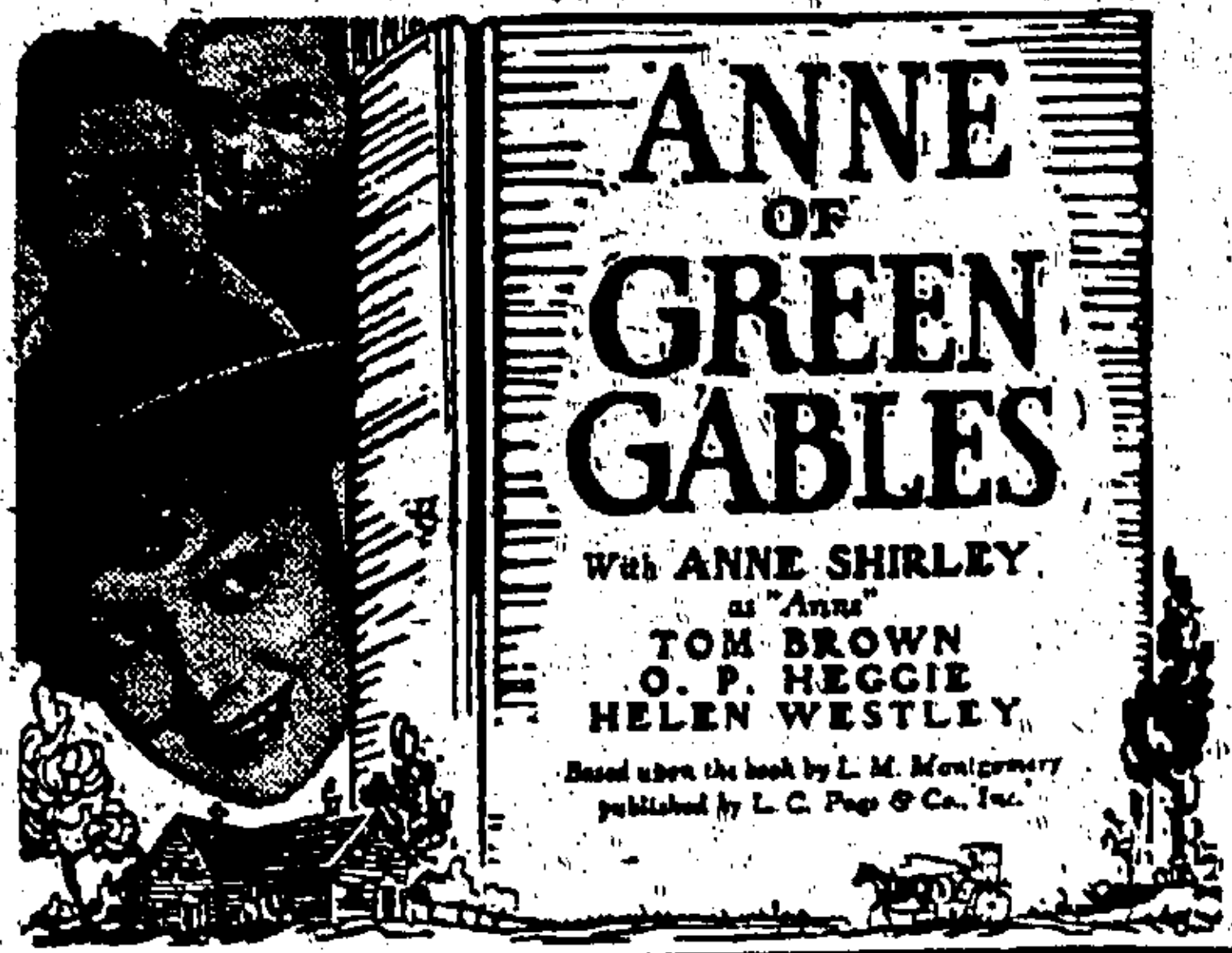
With scope and imagination investing such details of production as settings, photography and decorations, the new picture is definitely slated for a resounding success, and is due shortly at the Queen's Theatre.

TO-DAY ONLY AT 2.30, 5.10, 7.15 & 9.30 P.M.

KING'S

BOOKING AT THE THEATRE Tel. No. 25513 125332

SHE'LL BREAK YOUR HEART WITH HAPPINESS



THE FIREBIRD

Anita Louise disclosed hitherto concealed talent during the production of the Warner Bros. picture "The Firebird" which comes to the Central Theatre on Sunday. The young actress is an accomplished ballet dancer.

During the filming of a scene in which Stravinsky's "Firebird" is played, Director William Dieterle asked Miss Louise if she could dance a few steps in keeping with the scene to denote carefree abandon.

She did more than that. She started to whirl and pirouette, executing a beautiful dance for the benefit of the cameras. Upon its completion everyone on the set applauded enthusiastically, but the young actress thought little of the incident, admitting that she had studied ballet dancing in the early part of her career.

In "The Firebird" Anita has a role which exemplifies the spirit of the firebird, a bird that in Hungarian legend, delights in basking in the warmth of consuming flames, or, in the picture, of passion.

There is an all-star cast which includes besides Miss Louise, Verree Teasdale, Ricardo Cortez, Lionel Atwill, C. Aubrey Smith, Dorothy Tree, Helen Trenholme, Robert Cavanaugh and Robert Barrat.

TWO ALTERNATIVES

For British Government

(Special Air Mail Service)

London, April 8. Britain's foreign policy is now clear.

The Government is prepared to move in either of two directions. What those directions are was stated by Sir John Simon in the House of Commons debate on the European situation.

The responsibility for ending the present tension, he said:

"Does not rest entirely upon this island. Other people have to make their contribution too, and Germany will have to make her contribution if we are to agree. That is the better method."

"For if that is not the method, then what is the alternative? The alternative is bound to be a far less satisfactory system, a

THE GILDED LILY

Delightful Picture At Central

With Claudette Colbert in the leading role, "The Gilded Lily" now showing at the Central Theatre is a gay and light-hearted comedy which is thoroughly enjoyable.

Miss Colbert in seen as a romantic soul, a girl who expects love to blow her "three feet off the ground." Until the fateful moment—and love—arrives, she is content to sit on a park bench with her shipwrecked reporting pal, MacMurray, and munch popcorn.

Love arrives—and parts. Through a series of extraordinary incidents, which are both amusing and enjoyable, Miss Colbert becomes the most sought-after and popular night club entertainer on two continents. But the series of mad and exciting episodes bring her finally to the realization that she really loved only one man and never knew it.

Assisted by Fred MacMurray and Ray Milland in the principal romantic roles, Miss Colbert gives an outstanding performance in her top-notch comedy vein, with short and delightful sequences of the dancing and singing the first introduced in "Torch Singer."

"The Gilded Lily" is a delightful picture and should be seen—S.A.R.

REMOVING A GIANT TELESCOPE

From Oxford To London

(Special Air Mail Service)

London, April 8.

One of the largest astronomical removals of recent years began at Oxford this week with the dismantling of the 24-inch refracting telescope of the Radcliffe Observatory, for its journey to the Imperial Institute, London.

Movable parts of the telescope alone weigh seven and a half tons, and, in addition, there is the movable floor of the observatory and the revolving dome. It is expected that the whole will be packed and dispatched in three weeks.

Built in 1801 by Sir Howard Grubb at Dublin, the telescope was installed in the buildings prepared for it by Mr. T. G. Jackson the following year. In Oxford it has been used for estimating the proper motions of the stars, and London University has acquired it largely with a view to parallax observations.

It is the only telescope in the country to be equipped with a floor which can be raised or lowered by means of hydraulic pressure. Six or eight people can be raised with the floor to suit the level of the instrument. London University proposes ultimately to establish the telescope on a site near its present observatory at Mill Hill, where it will reinforce the 24 inch reflecting telescope, and the other instruments already in the possession of the University.

TO-DAY AT THE CINEMA

HONG KONG

KING'S:—
"Anne of Green Gables"
QUEEN'S:—
"David Copperfield"
ORIENTAL:—
"Death on The Diamond"
CENTRAL:—
"The Gilded Lily"

KOWLOON

MAJESTIC:—
"Bulldog Drummond Strikes Back"
ALHAMBRA:—
"Jew Suss"

Coming

KING'S:—
"Music In The Air"
ORIENTAL:—
"Mandalay"
"Dude Rangers"
"Student Tour"
"Circus Clown"
ALHAMBRA:—
"The Gilded Lily"
CENTRAL:—
"The Firebird"

THREE RECORDS

Held By Seaplane

(Special Air Mail Service)

London, April 8.

An impressive demonstration of the practicability of the projected air service between California and China has been given by one of the seaplanes specially constructed for use on the Pacific route, a four-engined Sikorsky clipper weighing 19 tons. This has flown 2,500 miles in 17h 16min, establishing a distance record.

The course followed was a wide circle over the Atlantic from the base at Miami, with the Virgin Islands, in the West Indies, as the turning point. The machine carries a crew of six.

MAJESTIC

Nathan Road, Kowloon. Tel. 57222 TO-DAY & TO-MORROW At 2.30, 5.10, 7.20 & 9.30 P.M.

The NEW ADVENTURES of Bulldog Drummond



COLMAN
"BULLDOG DRUMMOND STRIKES BACK"
with LORETTA YOUNG

It returned with enough petrol for another 550 miles. Despite the fact that it had already exceeded by more than 100 miles the distance from San Francisco to Honolulu, the longest hop in the service, which it is hoped to inaugurate this summer.

Three records are claimed:

World long distance for seaplanes, held by Cmdr. McGinnis, who flew 2,399 miles last year between California and Honolulu in a navy patrol plane.

American long distance, and American closed course for seaplanes.

The owners of the machine, Pan-American Airways, are gratified at the performance of a new direction-finding compass used in flight. It was proved to have an effective range of 1,800 miles.

Other similar machines, some of which will be even larger, are being built to carry passengers and mail between America and Asia over an 8,500 miles route, which will include five stops at small Pacific islands.

THERE IS ALWAYS A GOOD SHOW

AT THE
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CAR PARK: JERVOIS STREET
ALHAMBRA
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Claudette Colbert
for giving us another picture every bit as delightful as "The Happened One Night"
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Claudette COLBERT
in
The GILDED LILY
A Paramount Picture with
FRED MACMURRAY
RAY MILLAND
C. AUBREY SMITH
EDWARD CRAVIN
Directed by
WILLIS AU COLES

Also Paramount
BRITISH NEWS
SUNDAY
10 Warner stars in Lafor Ziegler's
Stage success of two continents
THE FIREBIRD

CONRAD VEIDT
in
JEW SUSS
with Gerald du Maurier
Benita Hume, Frank Vosper
Cedric Hardwicke
TO ALL SHOWS
Lore 5.10.00, Dress Circle 11.00
Back Stalls 7.00 cts., Back Stalls 20 cts.
Middle Stalls 25 cts., Front Stalls 20 cts.

SUNDAY
10 Warner stars in Lafor Ziegler's
Stage success of two continents
THE FIREBIRD

SUNDAY
10 Warner stars in Lafor Ziegler's
Stage success of two continents
THE FIREBIRD

SHOWING

TO-DAY

GILLIES

At 2.30, 5.10

7.20 & 9.30

P.M.

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No one but Charles Dickens could have written this tender and moving love story. No one but M-G-M could have given it the marvelous, star-studded production it cried out for!



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BIG COMEDY
DRAMATIC
SPORTS PICTURE
ALL NEW
NOVELTY DANCES
ON THE STAGE
HANK BROWN
DOROTHY ST. CLAIR
UKIE LEE



MUSIC IN THE AIR

Hollywood is noted as a melting pot and a land of contrasts, but it's still unusual for the oldest and the newest of featured players to be brought together in the same picture.

This happens, however, in "Music in the Air," Erich Pommer's Fox Film production, which brings Gloria Swanson and John Boles together again on the screen. The picture is due at the King's Theatre.

The old and the new, in this case, are Robert Bosworth and June Lang, Fox Film's "mystery girl." Bosworth "Grand Old Man of the Screen," can claim to be the veteran of them all. He made the first picture ever filmed in California a two-reeler called "The Sultan's Power," which was produced on the roof of a Chinese laundry near Echo Park in 1909.

Besides the four players mentioned, the cast of "Music in the Air" includes such celebrities as Douglas Montgomery, Al Shean, Reginald Owen and Joseph Cawthorn.

ANNE OF GREEN GABLES

Despite the fact that the title role is carried by a sixteen-year-old girl, an all-veteran cast brings RKO-Radio's version of the celebrated novel "Anne of Green Gables" to the screen. It is now showing at the King's Theatre.

Anne Shirley, who plays the title role of L. M. Montgomery's story, has been acting before the cameras since she was three years old. That means thirteen years of screen experience during which she played important roles in scores of films.

Brown, at twenty-one, has almost that many years of acting

RAIN

Joan Crawford, who will be seen in "Rain" at the Star Theatre to-day, is herself far more interesting, more vital, than any role she has created upon the screen—nestless, moody, high-strung, she makes full use of every hour as if she felt that life is all too short. She is a brilliant example of the modern girl, whose courage and ambition thrust all else aside.

Anyone looking into those wide, gray-blue eyes must know she was born to be an emotional actress. It has taken time, of course—for the young woman started life as a dancer—but she is finally reaching her niche, and in her recent pictures she has displayed a marked increase of dramatic power; a flash and a polish in her acting that place her among the most important film stars of the day.

The picture was made in its entirety by United Artists over on Catalina Island, and the company was permitted to "go native" for the two months it required. Submerged in her part, Joan became Sadie Thompson, with frowny curls, cheap clothes and flashy jewelry. So earnestly did she concentrate upon this character that she permitted herself to gain a few extra pounds.

experience to his credit. He was carried before stage footlights by his mother when he was six months old, and has been a part of the theatrical business ever since.

Like Anne Shirley, whose "bosom friend" she plays in the film, Gertrude Messinger started acting at the age of three. She has been playing featured roles in pictures ever since.

Murray Kinnell and Charley Grapewin both are character veterans with brilliant stage and screen records.

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the benefit that better business
conditions will certainly bring
you. And what better medium
than the

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reaches a modern and progressive
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CARLES "SWYNDON"

CONCUBINE STABBING OUTRAGE

How The Plot Was Hatched

When the case in which Chan Shing Shun is charged with procuring others to stab his concubine, was resumed at Central Magistracy yesterday, Li Chung who was originally included in the charge turned King's evidence and told the Court of how the plot was hatched. He intimated that it was first planned to blind the woman by throwing certain chemical powder in her eyes but after several attempts to "way lay" her had failed the more drastic step of stabbing her was decided upon.

The case was heard by Mr. W. Schofield while the Assistant Attorney-General, Mr. J. A. Fraser prosecuted. Mr. Peter Sin appeared for two of the defendants.

Witness's Fear Of Gallows!

Li Chung, the Chinese who was originally charged with the two accused was the chief witness in yesterday's proceedings. He stated that he had been a coolie at the Gough Hill Police Station, and was at present living in No. 4, Kau Yue Fong, 2nd floor.

Witness went on to reveal his "doings" and that of the first accused, together with others not in custody, for the purpose of maiming complainant, Yu Sze Mui, concubine of first accused.

He began by saying that on the night of February 26 or 27 last, a man by the name of Ng Choi came to his house and asked him to go down to the street, where he told him (witness) that an old man wanted to ask someone to blind his concubine. Witness was then busy as he wanted to go to tea and asked him to come on the following day. At noon the next day, they went together to tea, and on the way, Ng Choi asked witness whether he could find any man who would blind the concubine of the old man he had spoken of on the previous evening. He did not tell witness the reason why the old man wanted to do this.

THE MAN TO DO IT

Witness said he mentioned Wong Tai as the man who could do it. They went together to look for Wong Tai and when they found him, Ng Choi told Wong that an old man by the name of Chan, whose concubine had a lover, was offering \$50 for anyone who would blind her with medicinal powder. The latter agreed to do it for the money, and he was told by the former that he had to do it alone and not rely on him or witness for any help. They left the tea-house they took a tram to Wanchai, where they alighted at the terminus opposite the old No. 2 Police Station. They were walking along Fleming Road when Ng Choi saw Ng King, the second accused, and he went to talk to him. Witness did not know Ng King before and the latter and Ng Choi talked for a while. Ng Choi then went back to where witness and Wong Tai were standing and told them that the woman, Yu Sze Mui, had missed the train. They made arrangements to meet near the old No. 2 Police Station on that night. At the time arranged, witness, Ng Choi, Wong Tai and Ng King met but they did not meet the woman.

NOT A PARTY TO IT

Witness then went on to tell of the various subsequent occasions on which they had waited for complainant. He never saw or knew what the woman was like. The places where they had waited for complainant were, two times at the Star Ferry Wharf on this side of the harbour, once at Hennessy Road, once outside Hotel Cecil and on one or two other occasions. On the occasion before the stabbing,

another man, Lee Chau was present. That was on about March 19 last, witness thought. When he arrived at their rendezvous at about 7.30 p.m. he was met by Wong Tai, Li Chau and Ng Choi. They were in the verandah opposite the Star Ferry Wharf, and Wong Tai told him that since their plan to blind the woman had not been successful he and Li Chau would stab the complainant on the next day. He also asked witness to keep watch while they were doing it, but the latter refused, saying that he had not the courage and did not want to earn such money and would wash his hands off the whole matter; further if anything happened, he would not be held responsible and he (Wong Tai) should be the one to shoulder the blame. Wong Tai replied that "a man would take responsibility for himself when he does a thing."

Ng King who was on the other side, near the wharf, called witness as he was going away. He asked who was Li Chau, and witness told him about Li Chau's and Wong Tai's intention. Ng King hearing this said that as so many people were connected with the matter, he would wash his hands off the whole affair. They two went together to Ng Choi, Wong Tai and Li Chau and told them of what they had decided to do, and they then went away. During their "waits" Chan, the old man, as witness referred to him, or the first accused, would come to where he and the others were waiting and tell them if complainant would come at that time and then go away. Witness concluded by saying that the \$50 offered by first accused was, to have been divided between him, and the three others, but during all the time that he had waited, he had not received any money from any of the others or from the first accused. As to the blinding of the complainant, he was told by Ng Choi that he had the medicinal powder and witness would only have to keep watch while one of the others did the throwing.

HE WAS A SMUGGLER

Under cross-examination, it was revealed that witness has up to the time of being approached to do the blinding, been smuggling goods in the steamers running between Hong Kong and Kowloon. He told the Court that Ng Choi was also a smuggler while Wong Tai, as far as witness knew, had some connection in keeping a heroine pill divan. Witness had been out of a job for about a year, and his last employment was as a coolie in the Detective Office of No. 2 Police Station.

Witness said that the reason why he dropped out of the affair when the others wanted to stab the complainant instead of blind-

POLICE AWARDS

Many Officers To Be Decorated

His Excellency the Governor, Sir William Peel, has made the following awards in connection with the Hong Kong Police Force:

Inspector M. H. Hourihan and Inspector Stewart Logan—4th Class medal for long and faithful service.

Inspector M. Murphy—4th Class medal for excellent work in the Criminal Investigation Department since his appointment to the department in February, 1923.

Inspector Sorain Singh—4th Class medal for long and faithful service; also Police Sergeant C35 Li Chu.

Principal Chinese Detective Shek Tai—2nd Class medal for meritorious work as Principal Chinese Detective in Kowloon since 1932.

Class 1 Coxswain W39 Chan Sang—4th Class medal for long and faithful service in the Force.

COMMENDATIONS

His Excellency's commendations are as follows:

Sub-Inspector A. Wright for good work as Sub-Inspector in charge of Water Police Station.

Sub-Inspector R. J. Hunt for good work as officer-in-charge of the Emergency Unit, Drill Instructor and Barrack Sergeant.

Sub-Inspector J. O'Donovan for good work as officer-in-charge of Murders and Crime Records.

Acting Sub-Inspector W. N. Darlin for good work as officer-in-charge of Tsun Wan and later as officer-in-charge of Cheung Chau.

A woman, Lai Ho, was fined \$5,000, or, in default, one year's hard labour, by Mr. Schofield, at the Central Magistracy yesterday, on a charge of possession of 52 tins of prepared opium at No. 152 Des Voeux Road West, first floor. Lee Hing, who was also charged, pleaded not guilty and Revenue Officer Gimmitt accepted his plea. He was accordingly discharged. The opium was found in a cubicle.

The police are looking for the owner of a Calomelometer radiator, cap, believed to have been stolen from a Morris car. Before Mr. Wynne-Jones at the Kowloon Police Court yesterday, Chau Siu-kam was charged with the unlawful possession of the article. Detective Downman told the Court that defendant admitted stealing it from Sai Yeung Choi Street, Mongkok district, but the owner could not be traced. A remand of 48 hours in custody was granted.

Pleading guilty before Mr. Wynne-Jones at the Kowloon Magistracy yesterday to the unlawful possession of a China idol, "Goddess of Mercy," Li Tung, 25, unemployed, was sentenced to one month. He admitted a conviction for a similar offence ten years ago.

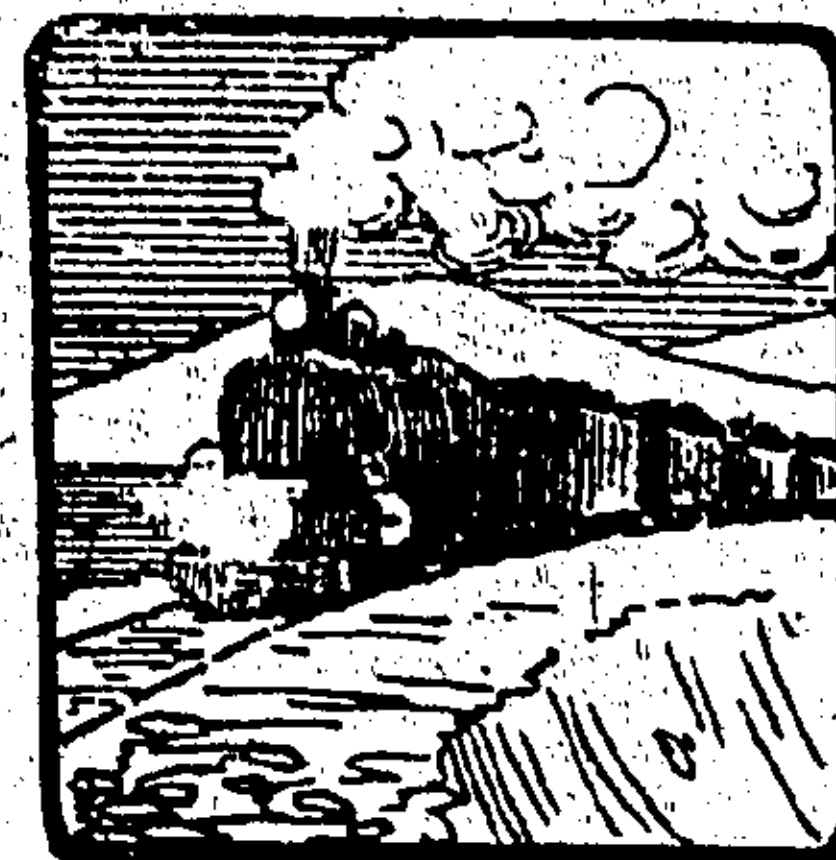
Chan Kuen, banished for ten years following a conviction for being the keeper of a sly brothel, was sent to gaol for ten months by Mr. Wynne-Jones at the Kowloon Magistracy yesterday when he pleaded guilty to a breach of the deportation order.

ing her was because he thought the penalty for the former would be hanging, while that for the latter was lighter.

The hearing was then adjourned, March 3 being the date fixed provisionally for the next hearing.

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Around the Courts

KNIFE ATTACK

A fine of \$25 or in default one month's hard labour was inflicted by Mr. W. Schofield at the Central Magistracy yesterday on Ngai Ngok who was charged with wounding his nephew in the face with a knife in Wanchai Road on April 17.

Prosecuting Detective Sgt. Fitches stated that the complainant, Mui Tai Chai kept a coolie boarding house in Wanchai and defendant resided there with him. The two had been continuously quarrelling for some time, and defendant always got the worse of the argument.

On April 15, the complainant assaulted the defendant also threatened to give defendant another beating the following day. Defendant then got a knife and carried it about with him. The following day they met in Wanchai Road, and complainant alleged that defendant assaulted him with the knife, cutting him on the face. The defendant went to the Wanchai Police Station with the knife and reported the matter. He took the police to the scene, and complainant was found laid out in a barber's shop.

Both parties were also bound over in a personal bond of \$75 each to keep the peace for six.

IRREGULAR BURIAL

Upon the receipt of a report that a murder had been committed at Tai-po, Mr. T. Murphy, Assistant Superintendent of Police with a party of Police Officers left for the Northern Territories and after checking up the tales and gossip found that Sau Ah Tai a 20-year-old concubine of a village physician named Tang Wong Ting had been buried as reported and had the body exhumed from a recently dug grave on the hillside.

The woman had been known to have been suffering from elephantiasis, with complications, and her death, which occurred a fortnight previously, it was ascertained, was followed by the usual rites attending a native funeral. The burial was also an open one, performed in the presence of the relatives and other villagers.

Malignant tongues, however, had been wagging, with the result that the principal wife and two other villagers were at the outset taken into custody. Their detention, however, is expected to be only a formality pending the report on the post-mortem examination of the

DOG SUMMONS

Answering a summons before Mr. Wynne-Jones at Kowloon Magistracy yesterday, W. Greenburg of 11 Kent Road, Kowloon Tong pleaded not guilty to allowing two black chow dogs out in Kent Road unmuzzled and unleashed, on April 3.

Evidence given by an Indian constable was to the effect that when he threw a stone the dogs ran into the house through a small lane. The gate of the house was a wooden one and the defendant in denying the offence stated that his house had iron gates and that about a month ago the same policeman had occasion to throw a stone at a monkey and was told to go away by him.

The case was adjourned for seven days to enable the gates to be identified.

DEATH ENQUIRY

An enquiry was held at the Central Magistracy yesterday afternoon into the circumstances surrounding the death of Chan Yau age 40, a prisoner at the Victoria goal. Mr. Macfadyen sat as coroner and was assisted by a jury comprising Messrs. W. E. Orchard (foreman) Wong Kee Kwong and Wong Chor Leung.

Chief Warder Barrett of the Victoria Goal in evidence said that deceased prisoner was sentenced to 9 months' hard labour on the March 28, 1935. He was admitted to the Prison Hospital on the March 29, and he died on the morning of the April 23, at 6.05 a.m.

A post mortem examination was conducted by Dr. G. I. Shaw who found that prisoner was suffering from chronic tuberculosis. The cause of death was generalized tuberculosis.

A verdict of death from natural causes was returned.

Ho Chat, a travelling tradesman, was sentenced to three months' hard labour by Mr. Q. A. A. Macfadyen at the Central Police Police Court yesterday for breaking into a warehouse at No. 4 Staverley Street and stealing 250 padlocks. Defendant gave every assistance to the police and all the goods to the value of \$75 was recovered.

corpse being carried out at the Kowloon Mortuary, where the body is now lying.

SILVER JUBILEE

HAVE YOU PAID YOUR DOLLAR?

PROFIT SHOWN FOR YEAR

At The Height Of Depression

HONG KONG & SHANGHAI HOTELS HOLD ANNUAL MEETING

A net profit of \$100,985.60 for the past year—a decrease of some \$40,000 as compared with the previous year—was reported at the annual general meeting of the Hong Kong and Shanghai Hotels, Ltd., held at Exchange Building yesterday morning.

In the course of his speech, the Chairman, Mr. J. H. Taggart, said that in the light of the anxious times for Hotel operation in China which continued during the year, 1934, a measure of satisfaction could be derived in respect of a net result appearing on the right side, even though a meagre one.

No dividend was declared, and it was revealed that in view of the conditions, the directors had volunteered to reduce their fees by 25 per cent.

Chairman's Speech

Addressing the shareholders, the Chairman said:

From the Profit and Loss Account under your survey to-day, you will have noted that the operations of the Company for the past financial year ended on the 31st December last, after debiting Depreciation provision totalling \$355,649.38, resulted in a net profit for that period of \$100,985.60.

I report with regret that this figure represents a drop of some \$40,000 below the net result attained for the year 1933. Nevertheless, in the light of the anxious times for Hotel operation in China which continued during the year 1934, a measure of satisfaction can be derived in respect of a net result appearing on the right side, even though a meagre one.

SEASONAL DROP IN REVENUE

As was stated from the Chair at the last Annual Meeting, the volume of business experienced during the first quarter of 1934 appeared to presage the possibility of improved trading conditions over the full year, although admittedly prospects for the impending summer months were difficult to foreshadow. Unfortunately, the revenue obtained at our Hotels during the last summer season—particularly those located in Hong Kong—fell considerably short of the 1933 level. This seasonal drop in turnover was accentuated at our Hong Kong establishments owing to the almost entire disappearance last year of a certain class of tourist patronage enjoyed of late years during the summer months—the rise in value of the local dollar vis-à-vis United States Dollars, Pesos and Straits Dollars apparently entailed increased holiday costs sufficient to weigh against the selection of Hong Kong for a short vacation.

INCREASE IN PATRONAGE

A material increase in patronage ensued during the autumn and winter months, the revival being most marked at the Hong Kong and Peninsula Hotels. However, competition increased in intensity during the year in all areas, and I need hardly emphasize to you the difficulties in that connection encountered by the management of certain of our Hotels where business is conducted from old fashioned structures—in spite of the excellence of their service, food and equipment—in view of the many advantages offered by Establishments of modern construction.

With regard to the majority of our Establishments it is possible to comment upon a satisfactory standard of occupancy, in the circumstances, having been maintained during last year; but again due to keen competitive conditions, and the lack of transient patronage of any appreciable volume, cut rates for accommodation prevailed.

The points I have touched upon contribute the main cause for paucity in amount of the chief source of credit to the Profit and Loss Account before you, namely, "Balance of Working Account" \$700,919.03, which is \$147,000 lower than for the previous year.

THE CREDIT SIDE

Continuing a perusal of the Credit side of the Profit and Loss Accounts, I report that the item "Rents of Shops and Offices" at \$171,628.74 also falls short of the 1933 figure by some \$22,000 occasioned by a higher percentage of vacant shops and showcases during the year, and rental reductions for certain premises made in order to retain tenants. Further, no benefit accrued to

Profit and Loss Account by way of a dividend from our subsidiary Company during 1934, as against a credit of \$15,499.88 in 1933 under that heading.

THE SUBSIDIARY CO.

A few words with regard to our subsidiary Company—the Grand Hotel des Wagons-Lits, Ltd. Conforming to last year's procedure, the latest Balance Sheet of that Company as at the 30th June, 1934, is attached to the like document of this Company before you, and from a perusal thereof you will appreciate the sound state of the subsidiary Company's affairs as exhibited at that date. In common with our own Establishments, the Hotel operated by the subsidiary Company in Peking encountered adverse conditions, and experienced poor business, during its last accounting period, and the small profit shown for that period was carried forward to the succeeding year. I am in a position to state, however, that since the turn of the Company's last financial year conditions for the Hotel in Peking have improved materially; considerably increased turnover is reported, and it can be reasonably anticipated that the next Accounts of the subsidiary Company should show a highly satisfactory result.

NO DIVIDEND

It is regretted that your Directors must again express their inability to recommend the declaration of a dividend in respect of last year's working, but, in their opinion, prevailing conditions are such as demand the conservation of resources to the utmost extent. In this relation your Board has given consideration to the matter of voluntarily accepting a reduction in the amount of the fees payable to Directors, as a result it is proposed to reduce such fees by 25% (twenty-five per cent.) for the current year and until such time as the Company is once more on a Dividend distributing basis.

I now formally propose that the Report of the Directors and the Accounts for the financial year ended 31st December, 1934, as presented, be adopted, and that, as recommended by your Directors, the Balance at Credit of the Profit and Loss Account amounting to \$289,224.90 be carried forward to next year's account and I shall be obliged if some Shareholder will kindly second such proposal, whereupon questions as to the Report and Accounts may be raised.

SECONDER'S SPEECH

In seconding the motion, Mr. G. C. Moxon, I rise to second the adoption of the report, and accounts, and I should do so with more pleasure if it was possible to give us a dividend. But I think two points mainly stand out in the minds of the shareholders. Firstly, that we worked at a profit last year, which in these times of depression is something to be thankful for, and, secondly, that our indebtedness to the bankers has been very materially reduced.

I think I am voicing the feelings of most of the shareholders, when I thank the Board for their concession with regard to Directors' Fees which we appreciate very much. Thank you, gentlemen.

I think the Chairman has given us such a clear picture of the position that there is nothing I can say but that I hope the present depression will soon pass and

ANZAC DAY

Ceremony At The Cenotaph

Twenty years ago on Apr. 25, Australian and New Zealand troops covered themselves with glory on the occasion of the memorable landing on the heights of Gallipoli in the face of a withering fire from the Turks. History was written as more than 26,000 men fell in that mighty conflict when 7,594 Australians and 7,500 New Zealanders paid for their courage with their lives.

Yesterday being the anniversary which has now become known as Anzac Day, the occasion was observed in Hong Kong with a fitting ceremony at the Cenotaph when Dr. H. D. Matthews, the president of the Anzac Society with its secretary, Mr. R. J. McNeill, laid a wreath at the foot of the Cenotaph. The wreath was a exact replica of the badge of the Australian Forces.

Lt. C. D. S. Robertson also placed a wreath on behalf of the Hong Kong Volunteer Defence Corps which was inscribed as follows: "In Memory of All Ranks of the Australian and New Zealand Army Corps and the 29th Division who fell at Gallipoli." Sgt.-Major G. E. Dudley placed another one on behalf of the Anzac Company.

Others present at the ceremony were: Mrs. Matthews, Mr. McKenzie from Cheung Chau, Mrs. Bolt, of the Royal Red Cross Society, Mr. and Mrs. A. W. Ingram, Mrs. O. C. Dalziel and Miss O. Dalziel, Mr. Trimble, Mr. N. Stockton, Mr. L. Brereton, Miss Kelley, Mr. J. Sunley, Mr. F. Neill, Mr. J. Wolf and several others.

that the sun will shine on us once more.

The proposal was carried unanimously.

On the proposal of Mr. G. H. Potts, seconded by Mr. H. J. M. de Figueroa, the appointments as directors of Mr. M. K. Lo and Sir Robert Ho Tung were confirmed and Mr. E. M. Raymond re-elected to the Board. Messrs. Percy Smith, Seth and Fleming were re-elected auditors for the ensuing year at the same remuneration, on the proposal of Mr. M. H. Lo, seconded by Mr. M. E. Politt.

The payment of a fee of \$3,000 to the auditors for extra work last year was also sanctioned.

Those present at the meeting were: Mr. J. H. Taggart (chairman and managing director), Mr. E. M. Raymond, Hon. Mr. W. H. Bell, Mr. Lawrence Kadoorie, Sir Robert Ho Tung and Mr. M. K. Lo (directors), Mr. P. H. Suckling (general manager), Mr. F. C. Barry (secretary), and Messrs. M. H. Lo, H. J. M. de Figueroa, G. C. Moxon, G. H. Potts, M. E. Politt, Ezra Abraham and B. Wong Tape (shareholders).

Without exception, the items to the debit of the Profit and Loss Account before you stand at reduced amounts on comparison with the previous year. The items "Bank Interest" and "Maintenance and Repairs" afford satisfactory comparison, the first mentioned having been reduced by \$21,000, and the latter decreased, \$37,000.00.

THE BALANCE SHEET

The Balance Sheet in your hands reveals few changes from the Statement of Accounts submitted to you last year beyond the incidence of the Depreciation written off Assets upon the same scale adopted in previous years (as detailed in the Profit and Loss Account) and a substantial reduction in the current Liabilities of the Company.

Directing attention to the Assets side of the Statement, you will observe additions to "Furniture and Fixtures" during the year, in respect of our six establishments, stated at \$39,178.77. This capitalised sum comprises mainly electrical refrigeration units installed in several of the establishments, i.e. food containers, wine containers, and ice making units. I feel sure the desirability of the improvement effected by the installation of these units will be readily recognised, and I can state that in addition to the stride towards excellence on hygienic grounds in the preparation and conservation of commodities thus made possible, the relative operating costs have dropped considerably on comparison with the charges previously involved for operation of units, much less hygienic, which were served from main refrigeration

(Continued on Page 11)

AIR MAIL POSTAGE TO BE REDUCED

On British Imperial Airways

MEETING OF LEGISLATIVE COUNCIL

"That the postage by air-mail between Hong Kong and Great Britain is excessively high and ought, in the interest of trade, to be reduced most materially," was the motion put forward by the Hon. Sir Henry Pollock at a meeting of the Legislative Council yesterday.

The Postmaster-General, Hon. Mr. M. J. Breen, stated that if the rate were reduced to 50 cents, there would be a loss to the Government of 33½ cents per letter. He announced, however, that the Government felt justified in reducing, as from May 6, the rate to 50 cents for traffic carried by the British Imperial Airways, in order to provide cheaper postage for those willing to adopt a service which, in the absence of regular steamship connection, was slightly less favourable.

His Excellency the Governor confirmed this offer, whereupon Sir Henry Pollock withdrew his motion.

His Excellency the Governor, Sir William Peel, K.C.M.G., K.B.E., presided, and those present were: His Excellency the General Officer Commanding the Troops, Major General O. C. Borrett, C.B., C.M.G., C.B.E., D.S.O.

The Colonial Secretary (Hon. Sir Thomas Southorn, K.B.E., C.M.G.), The Attorney General (Hon. Mr. C. G. Alabaster, K.C., O.B.E.),

The Secretary for Chinese Affairs (Hon. Mr. N. L. Smith),

The Colonial Treasurer (Hon. Mr. E. Taylor),

Hon. Commander G. F. Hole, R.N. (retired), (Harbour Master),

Hon. Dr. W. B. A. Moore (Acting Director of Medical and Sanitary Services),

Hon. Mr. R. M. Henderson (Director of Public Works),

Hon. Mr. M. J. Breen (Postmaster-General),

Hon. Sir Henry Pollock, Kt. K.C.,

Hon. Sir William Shenton, Kt.,

Hon. Mr. J. P. Braga,

Hon. Dr. S. W. Tso, O.B.E., LL.D.,

Hon. Mr. W. H. Bell,

Hon. Mr. J. J. Paterson,

Hon. Mr. T. N. Chau,

Mr. R. A. D. Forrest (Deputy Clerk of Councils).

SIR HENRY POLLOCK

Hon. Sir Henry Pollock said: "Sir—I beg to move the following resolution: 'That the postage by air-mail between Hong Kong and Great Britain is excessively high and ought, in the interest of trade, to be reduced most materially.'"

Sir, with regard to the postage between Hong Kong and Great Britain being excessively high, I should like to state that in making that remark I need only refer, I think, to the rates the other way, namely, the rate of postage by air mail between Great Britain and Hong Kong. Here, Sir, the rate of postage for letters is, roughly speaking at the present rate of exchange of 2s. 4d., the equivalent to 1s. 10d. as against 6d. postage from Great Britain to Hong Kong. Then, again, with regard to postcards, the present rate from here is 50 cents which, at the rate of exchange to-day, is equivalent to 1s. 2d. as against 3d. from Great Britain to Hong Kong.

Another point of view from which the airmail postage from here might be considered as abnormally high, is when we compare the rate of postage by ordinary letter mail, namely 10 cents, with the 80 cents rate by air mail from Hong Kong. In making that comparison, perhaps it is also relevant to bear in mind that a few years ago the rate of postage from Hong Kong to Great Britain was not 10 cents but 4 cents. I therefore consider that I have sufficiently made out that it would be only reasonable that the Government should make some concession in the matter of air-mail postage between Hong Kong and Great Britain.

With regard to the suggestion in my motion that such reduction would be in the interest of trade I think, Sir, that it has been an accepted axiom, ever since Robert Hill introduced the penny postage throughout Great Britain, that it is for the benefit of trade between different places that the postage premium should be at a comparatively low rate.

That is all I think I need say in support of my motion which will now be seconded by my honourable friend, Mr. Bell who is the representative of the Chamber of Commerce in this Council.

HON. MR. BELL

Hon. Mr. W. H. Bell: In rising to second the motion put forward by Hon. Sir Henry Pollock, I feel it might possibly be argued that the air-mail postage from Hong to Great Britain and from Great

Britain to Hong Kong is not quite on the same basis in as much as in England. There is no question of Military Contribution, the bugbear we get up against here which is so difficult for the man in the street to understand thoroughly. Singapore is exactly in the same basis in this respect but the postage there is only 25 cents (Singapore) which is equivalent to 7d. but here, as Sir Henry Pollock pointed out, the postage is 1s. 10d. at the present rate of exchange. The difference is so very much that I feel we are not unreasonable in asking the Government to make a very substantial reduction.

THE PRESENT RATES

The Postmaster-General, Hon. Mr. M. J. Breen, said:—

The inclusive air mail rate per ½ oz. letter to United Kingdom commenced at \$1.60 in December 1932. It was reduced to \$1.35 as from June 1 1934 and finally reduced to 80 cents on January 1 1935. This rate involved a definite loss to the Department, which the subsequent rise in the dollar exchange has not yet been able to overturn as the following figures show:—

Imperial Airways
Total cost including sea to Singapore.
per kilogramme, Gold Frs. 85.00
Add 10% for bags 8.50
93.50

at 4.9249=French Frs. 460.48

Kilogramme=35 oz. Cost per ½ oz. =French Frs. 6.58

At Tuesday's (23.4.35) open-

ing rate 787½=H.K.\$ 0.834

Present rate to London, H.K.\$ 0.80

Therefore on each letter the loss is 3½ cents.

If the rate were 50 cents the loss would be 33½ cents per letter.

These figures take no account of overhead charges.

Assuming the volume of air mail does not increase the loss on 50 cent scale would be about \$15,000 per annum. Actually the loss will increase progressively as the traffic increases.

This loss will fall on the taxpayer but Government feels justified, however, in reducing as from May 6 the rate to 50 cents for the traffic carried by British Imperial Airways, in order to provide cheaper postage for those willing to adopt a service which, in the absence of regular steamship connections, is slightly less favourable.

H.E. THE GOVERNOR

His Excellency the Governor: I think the Postmaster-General has put the case very clearly. We have already incurred a loss on the reduction introduced last year. A further reduction will involve a further loss which will also have to come out of the Colony's revenue. The Government is very anxious to give every encouragement to trade, and I am prepared, subject to the concurrence of the Executive Council to a reduction of the rates to 50 cents from May 6.

Hon. Sir Henry Pollock: In view of the statement by the Postmaster-General and the concession made by the Government I beg to withdraw the motion.

Hon. Mr. Bell: I concur.

OTHER BUSINESS

Other business dealt with at the meeting was the passing of the following Bills:—

"A Bill to amend the Jury Ordinance, 1887."

"A Bill to enable the Urban Council to make by-laws with respect to the regulation and control by registration, licensing or otherwise of certain hawkers."

Council then adjourned until May 15.

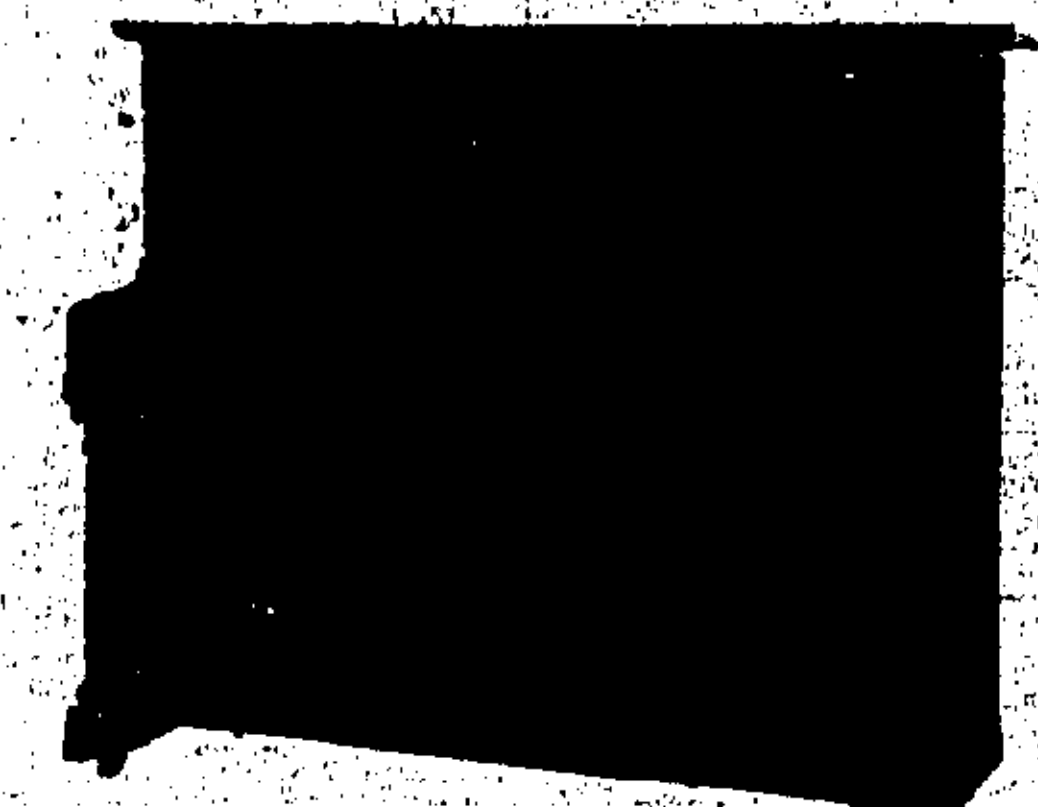
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NOTICE.

WE beg to announce that we have been appointed by the WESTINGHOUSE ELECTRIC INTERNATIONAL CO., their SOLE DISTRIBUTORS for HONG KONG & SOUTH CHINA for their REFRIGERATORS, FANS, and ELECTRICAL APPLIANCES.

MUSTARD & CO., LTD.
[3469]

NOTICE.

WE wish to announce that our distributors for Hong Kong and South China are now the following:—

For Power and Industrial Equipment,
MESSRS. REISS MASSEY & CO., LTD.

For Refrigerators, Fans & Electrical Appliances

MESSRS. MUSTARD & COMPANY, LTD.

WESTINGHOUSE ELECTRIC INTERNATIONAL CO.
T. V. S. SKINNER.
Special Representative.
[3467]

NOTICE.

HONGKONG Football Club Annual Dinner (Followed by a Dance) to be held in the Roof Garden of the Hongkong Hotel on Saturday, the 27th April, 1935. Dinner 7.45 p.m. (Cock Tails from 7.15) \$3.50 cover both functions, admitting free one lady to the Dance. Dancing from 9.30 p.m. for which tables may be booked at the Hong Kong Hotel.

MANNING L. RAILTON,
Honorary Secretary.
[3155]

ROYAL HONG KONG YACHT CLUB.

MEMBERS are reminded that Closing Day and Presentation of Prizes will take place on Saturday, 27th April.

K. S. ROBERTSON,
Hon. Secretary.
[3470]

IN THE MATTER OF THE COMPANIES ORDINANCE 1911,

AND
IN THE MATTER OF
MAISON MARNAC LTD.
(In Voluntary Liquidation)

NOTICE is hereby given pursuant to Section 124 of the Companies Ordinance 1911, that the Final Meeting of Members will be held at the offices of Messrs. Percy Smith, Seth & Fleming, No. 6, Des Voeux Road Central (4th Floor) on Monday, the 27th day of May, 1935, at 12 o'clock Noon for the purpose of receiving an account showing the manner in which the winding up has been conducted and the property of the Company disposed of, and of hearing any explanations that may be given by the Liquidator, and also of determining by Extraordinary Resolution the manner in which the books, accounts and documents of the Company and of the Liquidator thereof shall be disposed.

Dated the 26th day of April, 1935,
S HAMPDEN ROSS,
Liquidator.
[3464]

MUNICIPAL NOTIFICATION

No. 22/35.

BRITISH MUNICIPAL COUNCIL DICKINSON SCHOLARSHIP

THE British Municipal Council, Tientsin, has decided to establish a scholarship in the Tientsin Grammar School to be known as the "Dickinson Scholarship" in memory of the late J. M. Dickinson, Esquire. The Council desires that friends and acquaintances wishing to contribute to the scholarship fund should be given an opportunity to do so.

Those who desire to assist in the work of establishing the scholarship may send their contributions marked "Dickinson Scholarship Fund" to the undersigned: names of contributors will be published in due course, through the medium of the press.

By Order,
H. F. BARNES,
Secretary & Engineer,
BRITISH MUNICIPAL COUNCIL,
TIENTSIN.
Council Room,
TIENTSIN, April 16th, 1935.
[3461]

ADVERTISEMENTS.

CHINA PROVIDENT LOAN & MORTGAGE CO., LTD.

NOTICE is hereby given that the THIRTY EIGHTH ORDINARY ANNUAL MEETING of Shareholders in the Company will be held in the Jacobson Room, 1st floor, Hongkong Hotel, Pedder Street Hongkong, at 12.15 p.m. on TUESDAY, the 30th day of April, 1935, for the purpose of receiving a Statement of Accounts and the Report of the Board of Directors for the year ended 31st December, 1934, electing Directors and Auditors, and for the transaction of any other Ordinary business of the Company.

NOTICE is also hereby given that the TRANSFER BOOKS of the Company will be closed from Saturday, the 20th April, 1935 until Tuesday, the 30th April, 1935, both days inclusive, during which period no transfer of shares can be registered.

By Order of the Board,
D. L. KING,
Secretary.
Hongkong, 15th April, 1935.
[3453]

THE MACAO ELECTRIC LIGHTING COMPANY, LIMITED.

NOTICE is hereby given that the Twenty-fourth Ordinary Annual General Meeting of the Shareholders of the Company will be held at the Offices of Messrs. Lowe, Bingham & Matthews, Mercantile Bank Building, Second floor, Hong Kong, on Thursday, the 2nd day of May, 1935, at 11.30 a.m.

The Register of Members will be closed from the 25th day of April to the 2nd day of May, 1935, both days inclusive.

By Order of the Board of Directors
JOHNSON, STOKES & MASTER,
Secretaries,
Hong Kong, 15th April, 1935. [3437]

THE HONG KONG JOCKEY CLUB.

DRAFT Programmes and Entry Forms for the Fifth Extra Race Meeting, to be held on SATURDAY, 4th May, 1935, (weather permitting), may be obtained at the Secretary's Office, Gloucester Building, The Club House, Happy Valley, the Hong Kong Club, and the Stables, Shan Kwong Road.

Entries close at 12 o'clock NOON on THURSDAY, the 25th APRIL, 1935.

By Order,
O. B. BROWN,
Secretary.
[3469]

PUBLIC AUCTION.

PARTICULARS AND CONDITIONS of the Sale by Public Auction to be held on MONDAY, the 29th day of APRIL, 1935, at 8 a.m., at the Office of the Public Works Department, by Order of His Excellency the Governor, of One Lot of CROWN LAND at Ho Mun Tin in the Colony of Hong Kong, for a term of 75 years, with the option of renewal at a Crown Rent to be fixed by the Surveyor of His Majesty the King, for one further term of 75 years.

PARTICULARS OF THE LOT.

No. of the	Locality	Boundary	Content	Area	Upset
Lot					
1	Kowloon Island	Boundary	Content	Area	Upset
2	Island No. 238	Boundary	Content	Area	Upset
3	Island No. 239	Boundary	Content	Area	Upset
4	Island No. 240	Boundary	Content	Area	Upset
5	Island No. 241	Boundary	Content	Area	Upset
6	Island No. 242	Boundary	Content	Area	Upset
7	Island No. 243	Boundary	Content	Area	Upset
8	Island No. 244	Boundary	Content	Area	Upset
9	Island No. 245	Boundary	Content	Area	Upset
10	Island No. 246	Boundary	Content	Area	Upset

AGENCIES.

The London Office of the HONG KONG DAILY PRESS, 53, Fleet Street, E.C.4, is constantly receiving Enquiries from Home Manufacturers regarding Suitable Firms to act as Agents for their products in Hong Kong and South China.

If local Companies desirous of taking up further Agencies will let us know the lines in which they are interested the information will be forwarded to London and passed on to interested parties as opportunity offers.

This Service is offered to our Readers without charge and, of course, no obligation is incurred on either side.

The Required Information should be sent to the
HONG KONG DAILY PRESS, Ltd.,
11, Ice House Street,
Hong Kong.

DEATH.

WILLIAM JAMES SHENTON, of A. S. Watson & Co., Ltd., at Canton, suddenly, on Wednesday evening, April 24. [3469]

Editorial and Business Office: 11, Ice House Street. Tel. 30251.
Night Editor: (Wanchai Office): Tel. 24511.
London Office: 53, Fleet Street, E.C.4.

The Daily Press.

HONG KONG, APRIL 26, 1935.

AFFAIRS IN THE FAR EAST

At the recent debate in the House of Lords on the situation in the Far East, a certain amount of pliancy was lent to the discussion by the conversations in Moscow between the Lord Privy Seal, Mr. Anthony Eden and leaders of the Soviet Union. That the Bolsheviks view with great apprehension the conquest of Manchukuo by Japan we all know. It is also known that they fear that the imperialist group who to-day dominate the foreign policy of Tokyo should extend their activities into the Maritime Province of Siberia and eventually into the republic of Mongolia. Although the latter is nominally independent it more or less comes within the Russian sphere of influence. Articles appearing in the London papers recently show that a good deal of reason existed for the anxiety felt by the Soviet Union, for in spite of the fact that they are encountering no little difficulty, the Japanese are quietly consolidating their position throughout Manchukuo. Not satisfied with this they are also pursuing a peaceful policy of penetrating the north and the west and it has been stated by more than one authority that they are aiming at establishing over a large part of China that kind of authority which would not be very different from a protectorate. Of course in this connection they have to proceed with a certain amount of circumspection in order that they will neither give offence, prematurely, to the Washington Treaties nor to fan the embers of Chinese nationalism to flame. Here it must be stated that there is no doubt that the idea of a Monroe Doctrine for China is growing in popularity in Japan. Unless, therefore, Britain and the United States go to some pains to make their respective positions secure, a distinct danger exists of the Japanese working themselves into such a solid position that it would be well-nigh impossible to remove them.

Insofar as the real aims of the Russians in the Far East is concerned there appears to be a certain amount of doubt. Lord Newton suggested that they had expansionist ambitions and for that reason the Japanese occupation of Manchukuo, serving as it does as a barrier to their advance, deserves support. Against that, however, recent history has taught us that the Soviet leaders are not, nor do they hope to be, in a position to make territorial conquests in the Pacific Coast. They must rather use propaganda in China instead of the sword and as far as the Amur Basin is concerned it is obvious that they are not so anxious to extend their influence as to prevent themselves from being cut off from direct communication with the sea at Vladivostok. Of course the suggestion, from semi-official Bolshevik quarters, that Britain should join Russia in actively resisting Japanese aggression in the Far East is too absurd to even merit the slightest consideration, but when the time comes for the conversations which must precede the revision of the Washington Treaties, there seems no reason why Russia should not be admitted on an equal standing. The chances are that the attitude of the Soviet Union will not be very different to that of Great Britain or the United States.

Part of the debate in question was devoted to the discussion of whether more resolute intervention on the part of the League would have had the effect of preventing Japan from over-running Manchuria, but it must be obvious by now that the failure of the League to take any such action was not due to any defect in machinery but to the fact that the world international organisation has not reached a point at which States are willing to pledge themselves to intervene in order to prevent aggression in quarters where they feel they have but the

SILVER JUBILEE REVIEW

Seating Arrangements

With the kind co-operation of the Jockey Club, the following arrangements have been made for the review at Happy Valley on May 7:—

1.—By the courtesy of Messrs. D. E. Clark and J. D. Humphreys, box No. 11 has been placed at the disposal of Lady Peel.

2.—By the courtesy of the Sports Club, box No. 12-14 has been placed at the disposal of the Jubilee Committee.

3.—The remaining boxes overlooking the Public Enclosure (and all boxes in the Members' Enclosure) are at the disposal of the Lessees.

4.—Entrance for 1, 2 and 3 above will be by the gate of the Members' Enclosure furthest from "The Monument."

5.—The terraced stands in and the Public Enclosure generally are placed at the disposal of the Jubilee Committee.

This enclosure will be reserved for official allotment.

Admission will be by ticket only, except for lessees of boxes as at 3 above.

The usual public entrance will be closed to the public.

The stands and space in the Public Enclosure generally are being allotted to:—

Government and other officials.

Families of Officers of the Naval, Military and Air Services.

Jubilee Committee.

Representatives of Chinese, Indian and Portuguese Communities and St. John Ambulance.

Families of Naval, Military and Air Services.

Garrison School-children.

Colony School-children.

Arrangements are in hand for issue of tickets to above; tickets will show entrance to be used.

6.—The General Public, by courtesy of the Jockey Club, will be admitted to the Members' Enclosure.

Entrance will be by the gate nearest "The Monument" or by the Paddock Gate.

The only space reserved in this Enclosure will be for the Boy Scouts, along the rails.

Spectators should be in position by 9 a.m.

Any cars arriving after this hour are liable to be held up by Traffic Control Posts until after arrival of His Excellency The Governor.

MUSIC LOVERS

At The Peninsula

His Excellency the Governor and Lady Peel, accompanied by Capt. R. F. Walter, A.D.C., were amongst those who attended the joint recital given by Miss Frie Lewis (violin) and Mr. Harry Ore (piano) at the Peninsula Hotel last evening.

As for Miss Lewis she played herself into the hearts of the audience and she too had to oblige with two encores. Her 2nd Hungarian Dance (Brahms-Joachim) was exquisitely rendered as were her other pieces.

The recital was a decided success and was thoroughly enjoyed by everybody present.

remotest interest. Nothing can be gained by refusing to acknowledge the fact that as things are at present, the League is almost powerless in regard to affairs in the Far East. The obvious thing is that if the "open door" in China is to be preserved, then the only practical method open is for Britain and the United States, with the assistance of France and even Russia, to keep a close watch on the situation and to do all in their power to strengthen the forces making for reconstruction in China, for a weak China is likely to fall prey to Japanese imperialism.

STRAIGHT FROM THE SHOULDER

BY NO QUARTER

Life is so ephemeral! With the changing state of values, with one dawn never knowing what the next may bring, how can we poor mortals build up a cosmic basis of living? Or something. Small wonder is it that I myself have forsaken things earthy, like bed socks and the Locarno Treaty, and directed my researches toward the goal of ulterior ultimate happiness. Or again something. There is a great deal of joy to be gleaned from philosophy. Does not Fidelbaum say "The relation of the not-self to the hereinafter-unconscious bears much the same ratio as punkk records in his experiments on the reactions of white mice to treacle buns and skyscrapers." What an infinite peace one can get from this statement. It is so alien to the discords of Bogg's "be-all-in-everything, and the sombre cadences of Mr. Lancelot Robinson's "Thesis on a Toenail."

By now, little one, with your needle-like intelligence, you will have realised the fact that I am pulling your enormous leg. You will rise in your chair with a great shout of "Hirrupy! Hirrupy!" and buy yourself a bath bun.

And I shall go mournfully about my business, flipping my roll-top desk up and down in the effort to find something easy enough to amuse your primitive grey matter.

"Never do to-morrow what you can do to-day" as the Bishop said in the actress' boudoir.

PARLOUR GAMES

A friend of mine was recently telling me about a splendid indoor game, sticking pins into potatoes with curved nail-scissors.

For the ordinary modest household, I can recommend other amusing games for passing a wet afternoon.

1. Throwing beans into a leather bag suspended from a pair of antlers.

2. Pouring water through a sieve into a concrete megaphone from a distance of 14 feet.

3. Juggling with feathers.

4. Cutting patterns with a concrete mixer out of a woollen belly-band folded in a particular way.

5. Sniffing lard through the nose.

For the larger and better equipped house, innumerable well known games suggest themselves, and it is difficult to pick and choose between the merry pranks which may be played. I would like to suggest the following:—

1. Take the average household stomach-pump and place a paper funnel six inches by fourteen inches at a distance of twenty six feet. Fill the stomach-pump with peas and at a given signal shoot the peas into the funnel, shouting "Hey! hot the bull's loose."

2. Mix a pound of putty with 3 ozs. of iron filings. Give each guest a magnet and see how many iron filings he can withdraw from the mixture, which should be placed in a zinc bowl.

3. A jolly evening is bound to result.

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NEWS SUMMARY

Several inspectors and other members of the Police Force have been awarded medals in connection with excellent services. Page 6.

The activities of the two men who with others not in custody were procured by Chan Shing Shun to stab his own concubine were revealed at the resumption of the case at Central Magistracy yesterday. Page 6.

Anzac Day was observed with due ceremony yesterday when Dr. H. D. Matthews, president of the Anzac Society in Hong Kong laid a wreath at the foot of the Cenotaph. Page 7.

Yesterday being Anzac Day the members of the Anzac Society turned out in full force when their president Dr. H. D. Matthews placed a wreath at the foot of the Cenotaph. Page 7.

At the meeting of the Legislative Council yesterday the question of postal rates by air-mail was discussed and a reduction for mails by the British Imperial Airways was announced. Page 7.

The annual general meeting of the Hong Kong and Shanghai Hotels, Ltd. was held yesterday when the Chairman of the Board or Directors, Mr. J. H. Taggart, that in view of the trade depression the Directors had volunteered a reduction of 25 per cent. in their fees. Page 7.

In connection with the Silver Jubilee Review at Happy Valley on May 7, the seating arrangements have been decided upon and details will be found on Page 8.

Quite a large gathering of students, parents and friends were present at the S.C.A.A. stadium yesterday afternoon, when the Ching Hua College held their first annual athletic sports under ideal weather conditions. Page 10.

Another chapter from the Trade Commission's Report on the Present Trade Depression in Hong Kong appears on Page 11.

The monthly trade returns issued by the Statistical Office for the month of March have just been published. Page 11.

The funeral of the late Mr. Chang Fat, the Chairman of the China Entertainment and Land Investment Co., who died on Monday last, took place yesterday and was largely attended. The remains were conveyed to Shaker for burial.

The Hong Kong Stock Exchange have received a cable from Messrs. Derriek & Co. Local Secretaries of the Rand Australian Gold Mining Co., Ltd., Singapore announcing the output for the four weeks ending April 20, 1935 to be 1208 ounces.

Four cases of small-pox (one imported), one of diphtheria and one of cerebro-spinal fever were reported for the 24 hours ended on April 24.

The death occurred here of the well-known German explorer, Dr. Albert Tafel. The deceased who was 57 years old, accompanied the other famous German traveler, Fiechner on a journey to North Eastern Tibet as well as the interior of Mongolia during the years 1905-8.

Tafel published the results of his adventures in two volumes entitled "Travels in Tibet," while a valuable collection of objects relating to Tibet was presented by him to the Stuttgart Museum.

Through South Arabia, according to advices reaching here, Helfritz was able with the utmost difficulty to take some photographs as well as film pictures whereupon he was compelled to quit the spot immediately.

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REVIEW OF EUROPEAN SITUATION

Mr. MacDonald Criticises Germany

London, April 25. A remarkable review of the European situation was made by Mr. Ramsay MacDonald in the Nationalist Labour organ, the "News Letter."

The substance of Germany's case has as its background reason and human nature, writes Mr. MacDonald, and the Berlin conversations did indicate some points warranting further study as a contribution to collective security, but Germany acted in such a way as to destroy the feeling of mutual confidence in Europe. She has broken up the road to peace and beset it with terrors and now she claims a measure of arms power which puts most of the nations in Europe at her mercy.

Every reflecting German must know that the Berlin conversations were not enough; indeed they upset very much more than they pacified. Leaving honour and argu-

ment out of account, how can Germany profess blindness to effect her colossal armaments on the sense of security of other nations?

Germany, according to Mr. MacDonald, replies "you must trust me: I have no designs upon you." Germany, which was the most secure nation in Europe until she aroused suspicions and fears against herself, asks the other nations to accept a verbal pledge of pacific intention which she herself would not accept from her neighbours. The German people are asking far too much from those who understand her best when they claim their objects and methods should be accepted without a shadow of suspicion.

The door to an honourable settlement is still open—will Germany prove her pacific intentions by declaring at once her readiness to participate in giving effect to the Stresa resolutions?—*Reuter*

PARENTS SHOT DEAD

Sensational Affair In Texas

Austine, Texas, April 25. Judge Pierson, of the Texas Supreme Court, and his wife were found shot dead in a lonely road last night.

There was a sensational sequel to-day when their son Howard was arrested and charged with murder. Howard had previously narrated an elaborate story of a hold-up while motoring in which he himself was wounded in the arm.

The sheriff stated that after the arrest he discovered the motive for the crime, but he declined to disclose the details.

Howard later confessed, saying that he shot his parents for revenge and then shot himself in the arm.—*Reuter*

A TREATY OF ALLIANCE

Soviet And Outer Mongolia

Dalren, April 25. The Chinese vernacular newspaper "Man Shun Po" reports that Teh Mush, Outer Mongolia military leader, and General Bluecher, Commander of the Soviet Army in Siberia, recently signed a treaty of alliance.

Among seven articles included in the treaty are the following points: 1. The grant of an immediate loan of ten million roubles without interest to Unga. 2. A four-times-a-week air service between Chita and Unga by twenty Soviet planes. 3. Unhindered communising of Mongolia. 4. Complete remodelling of Mongolian troops after the Soviet patterns. 5. Free transit for Soviet troops through Outer Mongolia.—*Reuter*

IRISH SWEEPSTAKE TICKETS

Thousands Destroyed In Plaza Fire

(Special to "Hong Kong Daily Press")

(By Telegraph, Copyright, Telegraphic Messages, Ordinance, 1894. Received, April 25, 4:30 p.m.)

Dublin, April 25. Contrary to earlier reports, thousands of Irish sweepstake tickets were destroyed in the disastrous fire in the Plaza building yesterday morning, so that the next draw is expected to be postponed for about one month.—*Transocean Kuo Min*

FORMAL NAVAL TALKS

Germany Invited To London

London, Apr. 25.

Representatives of the German Government will visit London early in May to engage in formal naval conversations. It will be recalled that under the terms of the treaties of Washington and London, a conference on limitation of naval armaments must be called this year and in preparation for this conference bilateral conversations have already taken place with representatives of French, Italian, Japanese and United States Governments.

With a view to calling of a general naval conference which has throughout been contemplated by the British Government, it has now been considered desirable to introduce the German government representatives into these discussions and accordingly the invitation to visit London for this informal exchange of views was extended to the German Government and has been accepted.—*British Wireless*

ANZAC DAY

King's Message To Australia

London, Apr. 25.

The twentieth anniversary of landing at Gallipoli of Australian and New Zealand troops was commemorated to-day.

In Australia and New Zealand commemorative services were held in which ex-soldiers took part and in London "Anzac Day" was marked by a memorial service and laying of wreaths on the cenotaph. Flags were flown over public buildings in honour of the occasion.

His Majesty the King in a telegram to the Governor-General of Australia said "In this Jubilee year the Queen and I are specially proud to associate ourselves with my people in Australia in observance of this day of remembrance."—*British Wireless*

WYATT'S RETURN TO CRICKET

London, April 25.

R. E. S. Wyatt, who was injured in the jaw in the last match of the English team in the West Indies, has made splendid progress and will be able to play in the opening match of the season at Lords, in which he has consented to captain the Marylebone Cricket Club against Surrey.—*Reuter*

SPECULATION IN SILVER

American Policy Criticised

London, April 25.

Spurred on by the news that the American domestic price has been again increased, silver to-day soared upwards, spot advancing 2-1/16 pence to 34-7/8 on a wave of general speculative buying which encountered scarcely of sellers. To-day's price was the highest since October 30, 1924.

The latest American development, while encouraging speculators, has not caused any enthusiasm among bullion interests who severely criticise the American policy. It is pointed out that America has been a buyer of silver recently so that the advance is entirely due to operations of speculators who are now encouraged to redouble their efforts, this causing some to suggest that America's real aim is not to buy silver in the world market but rather raise the price by encouraging speculators in order to placate the politically powerful silver group.

Experts are of opinion that it is impossible for the situation to continue indefinitely and expect speculators to be caught badly later. Meanwhile bankers and financiers are concerned about the inevitable aggravation of Chinese currency difficulties and possible repercussions in the sharp rise of silver on Mexico.—*Reuter*

SILVER MARKET

(From Our Own Correspondent)

London, April 25. London Silver prices to-day were up 2-1/16 as follows:—

Spot..... 32-13/16 34-7/8
Forward..... 32-45/16 35

London on New York cross rate at 2 p.m. to-day was 4.8318 compared with 4.8362 at closing yesterday.

AUSTRALIA-ENGLAND FLIGHT

(Special to the "Hong Kong Daily Press")
By Telegraph, Copyright, Telegraphic Messages, Ordinance, 1894. Received, April 25, 4:30 p.m.)

Athens, April 25. Miss Jean Batten, the young New Zealand aviatrix who is trying to set a new record for the flight from Australia to England, landed here on Wednesday, but owing to minor motor trouble was forced to wait till Thursday before continuing her flight to London.—*Transocean Kuo Min*

FORCED LANDING

Rome, April 25. Miss Jean Batten was forced to land at Foggia owing to engine trouble. It is understood she is unhurt and is expected in Rome to-night.—*Reuter*

PIECE GOODS IN CEYLON

Increased Trade With Britain

Colombo, April 25. A great increase in Ceylon's purchases of cotton and artificial silk piece-goods from Great Britain followed the restriction of Japanese imports according to the latest Chamber of Commerce returns commenting on the enormous progress in recent months. Almost every ship from Britain brings large quantities and imports are nearly up to the 1924/32 average.—*Reuter*

MISSIONARIES IN CAPTIVITY

Parents' Anxiety At Home

London, April 25. "My wife and I are both keeping up our hearts and living in hope, though it is all very disturbing," said Mr. A. Boshardt, father of the missionary held captive by Chinese bandits. He denied the bandits' allegation that his son and fellow-captive Mr. Hayman were spies.

I WAS TORTURED BY CHINESE BANDITS

But My Heart Is Still In China

(From A Correspondent)

The amazing story related by Mr. Leslie Hansard Gabb of his experiences in the hands of bandits is continued here from yesterday. "Soon I heard that they wanted 10,000 dollars ransom for me. 'I can't give you that,' I shouted. 'Oh, can't you,' said one of them, and immediately two of the younger bandits stabbed me six times in the fleshy part of the thigh.

"Then they decided to take me to execution. It was dark, and I was led out in procession. A man with a spear walked in front of me; one with a loaded revolver behind. As I passed out of the building I saw some of the Communist guards lying in their blood, shot down. I looked up at the sky, which was red with fire. These people were terrorists. They sacked, looted, and tortured with fiendish pleasure.

"I was led to the end of the street and thrown down upon some stones. But although I appealed for a quick death they didn't kill me. After a long consultation they decided to take me into the mountains and hold me for ransom.

"That was an unforgettable night. The bandits and the general within the city fought on and on. I was under various guards, but the supervision was not so close the next day. Semi-conscious, I sat in a ditch by the side of a road till at last someone came and told me that the people in Changteh had made a sortie and had driven the bandits back."

From this point the tide turned for Mr. Gabb. He was taken to an American mission, where he collapsed, and later, when the bandits were driven back again, he was admitted into Changteh. Eventually a British relief party arrived in an armoured tug and he was able to escape.

You might think that Mr. Gabb's enthusiasm for China would have been damped by this ghastly adventure. But not a bit of it. "I have the greatest gratitude to China," he says, "and I am not so foolish as to blame four hundred million people for the isolated deeds of a few desperadoes."

IN THE KO-LAO-HUI

Ever since he was a boy China has had an irresistible attraction for him. And never did this love of everything Chinese stand him in better stead than when he determined to join the Ko-Lao-Hui. Very few Europeans are even admitted to the brotherhood, but Mr. Gabb actually reached the highest rank, in which he held the power of life and death.

I asked him for one of his most exciting experiences as a member of the society, and this is what he told me. "One evening," he began, "when I arrived at a certain village, with my staff and guards, I took up my habitation in a temple. As I sat there, a man came in and gave me the secret sign. 'Will you come with me, Elder Brother?' he asked. So I followed him at once to a vast temple at the end of the village. It was surrounded by armed men, but I passed through and went inside.

"The central hall in front of the idols was solidly packed with

PUBLIC TELEVISION IN FRANCE

(Special to the "Hong Kong Daily Press")
(By Telegraph, Copyright, Telegraphic Messages, Ordinance, 1894. Received, April 25, 4:30 p.m.)

Paris, April 25. The first public television transmission in France will be made on Friday evening on a wave length of 175 metres, according to an announcement by the Ministry of Posts.—*Transocean Kuo Min*

In the service of the British and Chinese Governments. He believed the bandits might be holding on to the captives because they thought the bombing airman will be afraid to drop bombs too close. He concluded, "even if they kill my son, what can they gain thereby? Sooner or later they are bound to be caught."—*Reuter*

RED MENACE TO YUNNANFU

Foreigners Advised To Evacuate

Peking, April 25.

British women and children in Yunnanfu have been advised to evacuate the city because of the Red break-through about a hundred miles from the provincial capital.

One reliable estimate says that three thousand Reds crossed near Huangniho, while other reports declare that the total force is between ten and twenty thousand.

American residents in Yunnanfu have been advised to hold themselves in readiness to evacuate at short notice. The railway authorities at Yunnanfu are holding a special train with steam up for possible emergency.

It is known that there are eighteen American residents in Yunnanfu, and approximately a hundred in the province.—*French*

RED ADVANCE

Peking, Apr. 25.

At present there are between thirty and forty Britishers in Yunnanfu with the number more scattered through the province chiefly at mission stations.

It appears that the main body of invaders went through Huangtsao, otherwise known as Singyi on the Kweichow border due east of Yunnanfu. The nearest Yunnanese concentration numbering ten thousand is at Pingyi about fifty miles north of Panshan on the Kweichow border near Pingyi.

At present there is little information as to what forces exist between Huangtsao and Yunnanfu to stem the Red advance.—*Reuter*

BRITAIN'S ROAD TOLL

London, Apr. 25.

Road accident figures for the past week show that 103 were killed and 3,942 injured. In the corresponding week of last year the figures were 133 killed and 4,181 injured.—*British Wireless*

RECENT AFFRAY IN SHANGHAI

European's Death Verdict

Shanghai, April 25.

A verdict of death by misadventure as the result of a ricocheting bullet fired by a Chinese policeman in the proper execution of his duty and with due care and consideration was recorded at the inquest at the British Police Court to-day into the death of Mr. N. G. MacDonald on April 9.

Mr. MacDonald, an employee of the New Engineering and Shipbuilding Works, Ltd., was accidentally shot dead, with bullets through the head and heart, during an affray between police and an armed robber in Hongkew Market. He was proceeding to his office from his home, near-by when struck down by the stray bullets. He died instantly.

The killing of Mr. MacDonald was the climax to a desperate chase through the streets in Shanghai of a robber seen to be leaving the burgled house.

The desperado commandeered a taxicab at pistol point and drove off, pursued by the police who with quick-firers riddled the taxicab with bullets. The vehicle skidded and crashed into a pavement. The robber fled on foot towards the market where he was shot dead. His two companions escaped.—*Reuter*

HOTTEST APRIL DAY IN TIENTSIN

For Thirteen Years

Tientsin, April 25.

Tientsin experienced yesterday the hottest April day for thirteen years, the thermometer registering 94 degrees Fahrenheit, which is the second highest April temperature from available records extending back to 1891.

The reading to-day is also 94.—*Reuter*

Off to school with Health and Energy



CHILDREN need so much nourishment if they are to be healthy and happy. They use up energy in spendthrift fashion at their play—and every ounce of energy spent has to be made good from nourishment. They are growing, physically and mentally, and nourishment is essential for healthy growth. This, too, is the season when infectious illnesses are most prevalent.

Let your children start the day fortified by an abundant store of energy and vitality. Give them delicious 'Ovaltine' as their breakfast beverage. Then they will be quick at their lessons, fond of play, and will grow up with sound nerves, alert minds and healthy bodies.

Make sure they have their 'Ovaltine' every day—for breakfast, to give them the energy they need for the day—before going to bed, to rebuild and restore their tired little bodies. Then you can be quite sure that they will grow up strong and healthy.

OVALTINE
TONIC FOOD BEVERAGE

SCHOOL SPORTS

Ching Hua College Meeting

Quite a large gathering of students, parents and visitors were present at the S.C.A.A. stadium yesterday afternoon, when the Ching Hua College held their first annual athletic sports under ideal weather conditions.

The meeting which was a great success in every way, produced keen individual rivalry, which augurs well for the future sporting activities of the school.

The Senior Championship of the College was won by Li Hung Kwal with an aggregate of 12 points, while the Junior Championship title was captured by Ng Wang Yip with 11 points.

At the conclusion of the sports the prizes were distributed by Professor L. Forster, M.A. of the Hong Kong University.

Prior to the function, Mr. C. P. Hung, President of the meeting, on behalf of those present, thanked the competitors for the excellent sport they had provided, and all those who helped to make the meeting the success it turned out to be.

After the distribution of prizes, three cheers were called for Mr. Forster and the college.

THE RESULTS

The following were the results:—

Long Jump (Senior Championship):—1. Li Yung Fook. 2. Li Yung Hing. Distance: 5.08 Metres.

Long Jump (Junior Championship):—1. Chan Kwal Ki. 2. Li Kam Chi. Distance: 5.01 Metres.

100 Metres (Senior Championship):—1. Li Hung Kwal. 2. Li Pul Leung. Time: 12.5 seconds.

100 Metres (Junior Championship):—1. Hung Tat Kuen. 2. Ng Wang Yip. Time: 12.6 seconds.

High Jump (Senior Championship):—1. Tang Man Tak. 2. Li Yung Fook. Height: 1.51 Metres.

High Jump (Junior Championship):—1. Ng Sinn Man. 2. Chan Kwal Ki. Height: 1.40 metres.

100 Metres (Small Boys):—1. Ng Choi Sinn. 2. Chung Kwok Keung. Time: 15.5 seconds.

400 Metres (Senior Championship):—1. Shuen Hae Ngong. 2. Li Hung Kwal. Time: 1 minute 2 seconds.

400 Metres (Junior Championship):—1. Ng Tat Kuen. 2. Ng Wang Yip. Time: 1 minute 4.5 seconds.

Putting The Weight:—1. Wong Luen Tat. 2. Tan, Man Tak. Distance: 7.98 metres.

800 Metres:—1. Li Hung Fu. 2. Leung Hi. Time: 2 minutes 25.4 seconds.

200 Metres (Senior Championship):—1. Li Hung Fu. 2. Li Hung Kwal. Time: 26 seconds.

200 Metres (Junior Championship):—1. Ng Wang Yip. 2. Chan Kwal Ki. Time: 27.5 seconds.

Old Boys' Potato And Spoon Race:—1. Cheung Moon Wink. 2. Hah Wing Fu.

Class Team Race:—1. Class One A. 2. Class Two B. 3. Class 3 B.

Masters' Potato And Spoon Race:—1. Mr. Yeung Ping Wo. 2. Mr. Kwok Siu Wan. 3. Mr. Ho Man Kwong.

Senior Champion:—Li Hung Kwal.

Junior Championship:—Ng Wang Yip.

DR. HAAS ENTERTAINED IN CANTON

Dr. Kan Chia Hou, Special Delegate of the Ministry of Foreign Affairs, and Madam Kan gave a dinner, in the Naval Club in Canton last evening at 7.30 p.m. in honour of Dr. and Mrs. Haas and Dr. Wu Shiu Feng.

Besides the guests of honour, there was an imposing list of high officials who were present at the dinner. Among the guests were, Marshal and Madam Li Chung Jen; Mr. and Mrs. Chow Lu; Mr. Liu Lu Yin, the personal representative of Mr. Hu Han Min; Mr. Huang Chi Lu, the "brain" of the Political Council; Mr. Yang Hsi Tsi, member of the Political Council and Director of the Audit office for the Southwest; Mr. Lo Yih Chun, member of the Political Council, and Mr. Li Sen Kan, member of the Political Council and Director of the Canton-Hankow Railway; Mr. Wu Chi Hien, member of the Provincial Council of Kwangtung, and Mrs. Wu; Dr. Carson Chang, the world renowned philosopher and writer; Dr. Feng Rul, Director of the Agricultural Bureau; Mr. Chow Hok Tong, secretary of the Kwangtung Provincial Government; Major General Wong Sun Chi, Dr. Fu Shang Ling and Dr. Ho Yung Chih, noted professors who were once connected with League of Nations, and the secretaries of

TENNIS AT THE K. C. C.

Annual Tournament

The tennis tournament organised by the Kowloon Cricket Club is being carried out smoothly and matches are being decided every week-end. The following is the programme for Saturday and Sunday:

Saturday, 2.30 p.m. Sharp
J. A. Dudley and Miss Fowler v. A. E. Guest and Miss Mackenzie.
W. C. Hung and Mrs. Fincher v. G. C. Burnett and Miss O. Dalziel.

V. H. Freeman and Mrs. Hosford v. A. E. Collins and Miss Griffiths.
F. Zimmermann and Mrs. Kew v. J. S. Smith and Mrs. Stokes.

C. E. Watson v. F. Grose.
F. Broadbridge v. C. A. Fuller.
W. Hyde v. D. S. Green.
G. A. White v. C. A. Blum.

The following matches will commence at 4.15 p.m. sharp:—
J. S. Smith v. W. Gittens.
G. Lee v. R. S. Capell.

Miss Mackenzie and Mrs. Fincher v. Mrs. Hooper and Mrs. Dinnen.
Mrs. Stokes and Mrs. Borne v. Mrs. Blandford and Miss Banker.

Misses S. and O. Dalziel v. Mrs. Hosford and Miss Griffiths.
Sunday, 2.30 p.m. Sharp
M. Drysdale v. W. Hung.

A. W. Ramsey v. L. Oppenheim.
F. Fincher v. F. Zimmermann.
J. Goodwin v. D. Orr.

J. A. Dudley v. C. J. Tachi.
N. J. Bebbington v. S. V. Gittens.
Winner of Ladies Doubles Event Nos. 1 and 2 v. Mrs. Kirby and Mrs. Knight.

Winner of Mrs. Stokes-Mrs. Borne v. Mrs. Blandford-Miss Banker v. Winner of Misses O. and S. Dalziel. Mrs. Hosford-Miss Griffiths.

The following matches will commence at 4.15 p.m. sharp:—
Mr. and Mrs. L. Kirby v. Winner of J. A. Dudley-Miss Fowler. A. E. Guest-Miss Mackenzie.

A. W. Ramsey and Miss G. Engel v. E. C. Fincher and Mrs. Goodwin.
C. J. Tachi and Mrs. Blandford v. R. S. Capell and Mrs. Craig.

Winner of F. Zimmermann-Mrs. Kew. J. S. Smith-Mrs. Stokes v. Winner of V. H. Freeman-Mrs. Hosford. A. E. Collins-Miss Griffiths.

U. S. BASEBALL

White Sox Trounce Tigers

New York, April 24.
Suffering from a cold, Babe Ruth was absent when his outfit, Boston Braves, clashed with New York Giants in the National League and were beaten by a margin of two runs.

Brooklyn Dodgers and Pittsburgh Pirates won comfortably. The Cubs just managed to nose out the Cardinals.

In the American League, Detroit Tigers received a severe trouncing at the hands of Chicago White Sox. The Senators and St. Louis Browns snatched the points from their respective opponents by the closest possible margin.

The following were the results:—

National League

R. H. E.
Boston 1 3 0
New York 3 9 0
Mallory scored a home run for Boston and Moore for the Giants.

Philadelphia 1 4 3
Brooklyn 4 8 0
Fred homered for the Dodgers while Van Mungo struck out nine of the Phillies' batsmen).

Pittsburgh 5 9 1
Cincinnati 2 8 1

Chicago 7 15 2
St. Louis 6 10 2
Durocher homered for the Cardinals.

American League

R. H. E.
Washington 3 10 0
Philadelphia 2 8 1
Jimmy Fox homered for the Athletics).

St. Louis 2 6 2
Cleveland 3 4 1

Detroit 4 3 2
Chicago 10 15 0
Rogell scored a home run for the Tigers while Zeke Bonura hit two and Al Simmons, and V. Washington one each for Chicago.

The tie between the New York Yankees and the Boston Red Sox was postponed on account of rain.

The office of the Special Delegate, Mr. Tang Yuan Feng, Mr. Lo Min Yih, Mr. Chu Lai Chun and Mr. Yu Chen Ling.

MAIL NEWS FROM CHINA

KWANGTUNG'S PROGRESS

Modern Methods Adopted

(From Our Special Correspondent)

Canton, Apr. 25.

Free from external annoyance and Communist disturbance, Kwangtung province has forged ahead in modern development by opening highways connected with different cities and towns, installing long-distance telephone, and conversion of walled cities into modern centres.

Most of the important cities of Kwangtung are connected with one another by highways dotted with motor cars, lorries and buses. Such public thoroughfares have facilitated communication, since there are comparatively few railways in Kwangtung or in any other province. In the past rivers have been the only means of transportation.

Apart from Canton which has been turned into a modern metropolis, other cities such as Swatow, Korgmoon, Fatsan, Tolshan have been brought up-to-date with motor roads, electric stations, water works etc. With such developments, there is considerable demand for machinery and motor vehicles from British and other foreign factories.

Canton is now linked with other parts of the country by air mail and passenger service undertaken by the China National Corporation, the Eurasia Aviation Corporation and the South-west Aviation Corporation.

Transmission of intelligence in many cities of Kwangtung is by trunk call, and 520 miles of long-distance telephone wires have been constructed linking up all the important towns in this province. Moreover, there will be radio-telephone service between Canton and Shanghai in October. Thus, South China is keeping pace with modern progress.

CONTROLLED ECONOMY SCHEME

(From Our Special Correspondent)

Canton, Apr. 25.

Merchants and bankers in Canton do not welcome the controlled economy scheme as put forth by the City Chamber of Commerce because it interferes induly with the activities of individual firms and may not necessarily bring any benefits to the merchants.

A leading merchant told newspapermen to-day that the match industry, rubber industry and hotel business are restricted by controlled economy without bringing any advantage in return. He added that tungsten is practically placed under the controlled economy, as the prices are determined by the Kwangtung Products Sales Office.

Officials of the Chamber of Commerce are trying to explain to the numerous guilds about the good points of this system, which in limiting production also intends to prevent foreign competition. The Chamber believes that the controlled economy system is a sort of recovery plan for Chinese industries in Kwangtung.

The Provincial Department of Finance is urged by the Chamber to adopt the controlled system and has referred this matter for consideration by the Economic Planning Commission.

STUDENTS' OATH

To Buy Native Goods

Shanghai, April 19.

As a fundamental measure for the lifting of the economic depression which has been accentuated by the American silver purchase policy, more than 2,000 students of Chinese schools in Shanghai took the initiative in launching a "Students' Buy Chinese Movement" yesterday, when an oath-taking ceremony was held in the City Government building, marking their solemn promise to use nothing but native goods whenever possible.

As Gen. Wu Tschun, the Mayor, had left for Hangchow, Mr. Pan Kung-chia, Commissioner of Bureau of Education, presided over the ceremony. More than 200 Chinese factories exhibited their products in the building and also distributed gifts to the gathering. Under the chairmanship of Mr. Pan, a campaign has also been launched to enlist members for the

THE NEW LIFE MOVEMENT

Another To Be Launched

(By Our Own Correspondent)

Shanghai, April 18, 1935.

Little more than a year has been passed since General Kai-shek launched the New Life Movement in Nanchang. Its success has led him to decide upon launching another, which may in a sense be regarded as the logical sequel of the new moral revivalism. The second movement was indicated by General Chiang in an interview given the Press in Kwei-yang at the beginning of this month. Declaring that its aims are directed towards the "development of agriculture, improvement of agricultural products, protection of mining enterprises, opening up of natural resources, encouragement of trade, protection of labour, co-operation between capital and labour, construction of highways, development of communications, simplification of currency, liberation of frozen and hoarded capital and fostering of industries," General Chiang observed that a popular movement of this sort is now necessary as a complement of the New Life, with the definite object, not merely of reviving the moral life of the nation but also of strengthening and consolidating the economic resources of the country.

Illegal Taxation

In accordance with its objectives, this movement will be known as the "People's Economic Reconstruction". The preliminary steps, which have already been largely taken in the course of carrying out the present nationwide programme of rebuilding a New China—include the abolition of all illegal taxation of some products from the export-tax and reduction of such levies on others, the promulgation and enforcement of new mining laws and restriction of the issue of paper money. The measures now taken by the Central Government to increase the capital bank, the Bank of China and the Bank of Communications have been intended to stabilize the economic condition of society and better agricultural, industrial and commercial enterprises, as fundamental step in the "People's Economic Reconstruction Movement".

RELIEF FOR ONE YEAR

The new movement announced by General Chiang has been warmly commended by President Wang Ching-wei, who has drawn up a fresh programme providing for the three most important problems of rural rehabilitation, relieving the commercial and industrial depression, and promotion of greater productivity. The memorandum has already been referred to the Ministries of Finance and Industry, the Rural Rehabilitation Committee, and the National Economic Council for examination and execution. For his part, while personally directing the anti-Communist campaign in Kwei-chow, General Chiang has also taken steps to carry out the first measures of the new programme. On account of the appalling poverty and the prevailing distress among the majority of the population in Kwei-chow, General Chiang has issued an order to the provincial government declaring that the people be exempt from paying land taxes for the period of one year. Suffering indescribable hardships from exorbitant taxes, famines and civil wars, the invasion of their province by the defeated Red armies of Kiangsi had worsened matters considerably, and General Chiang's action has given the people a respite from pressure for which they have been slow to express their pleasure. Another tax, an illegal one, which has been prohibited, is the Opium-Suppression Tax.

promotion of the "Buy Chinese" movement.

In a manifesto issued by the campaign workers, it is pointed out that the country is rendered poorer and poorer yearly due to heavy imports. The excess of imports last year was \$603,000,000, and the last five years was \$4,200,000,000. In view of the alarming situation, a movement for the promotion of native products was inaugurated in 1933. Last year was "Women's National Goods Year," and this year is the "Students' National Goods Year," when it is hoped that not only all the students, but merchants and others will give their

"ABDUL THE DAMNED"

Strong Turkish Protest

(Special Air Mail Service)

London, April 8.

In a letter to the editor of the "Daily Telegraph," Mehmet Ali Bey, former Minister of Interior of Turkey, says:—

Sir—I have just learnt through the medium of the Press that a film is being shown in London under the title of "Abdul the Damned."

Will you allow me to point out that the different phases of this film are a pure invention, and in no way correspond to historical facts?

The Sultan Abdul Hamid II, like any other Chief of State, may have committed errors during his long reign, but to attribute to him the murder of one of his sons is going too far.

Since the commencement of the cinematographic art, we have seen historical films which were more or less true to facts, but which at the same time always had some real background; as, for example, Henry VIII, who had two of his wives executed, Anne Boleyn and Catherine Howard.

The film "Abdul the Damned," far from depicting facts, and devoid of all artistic scruples, is an insult to the history and memory of a great Caliph and Sovereign.

No Political Executions

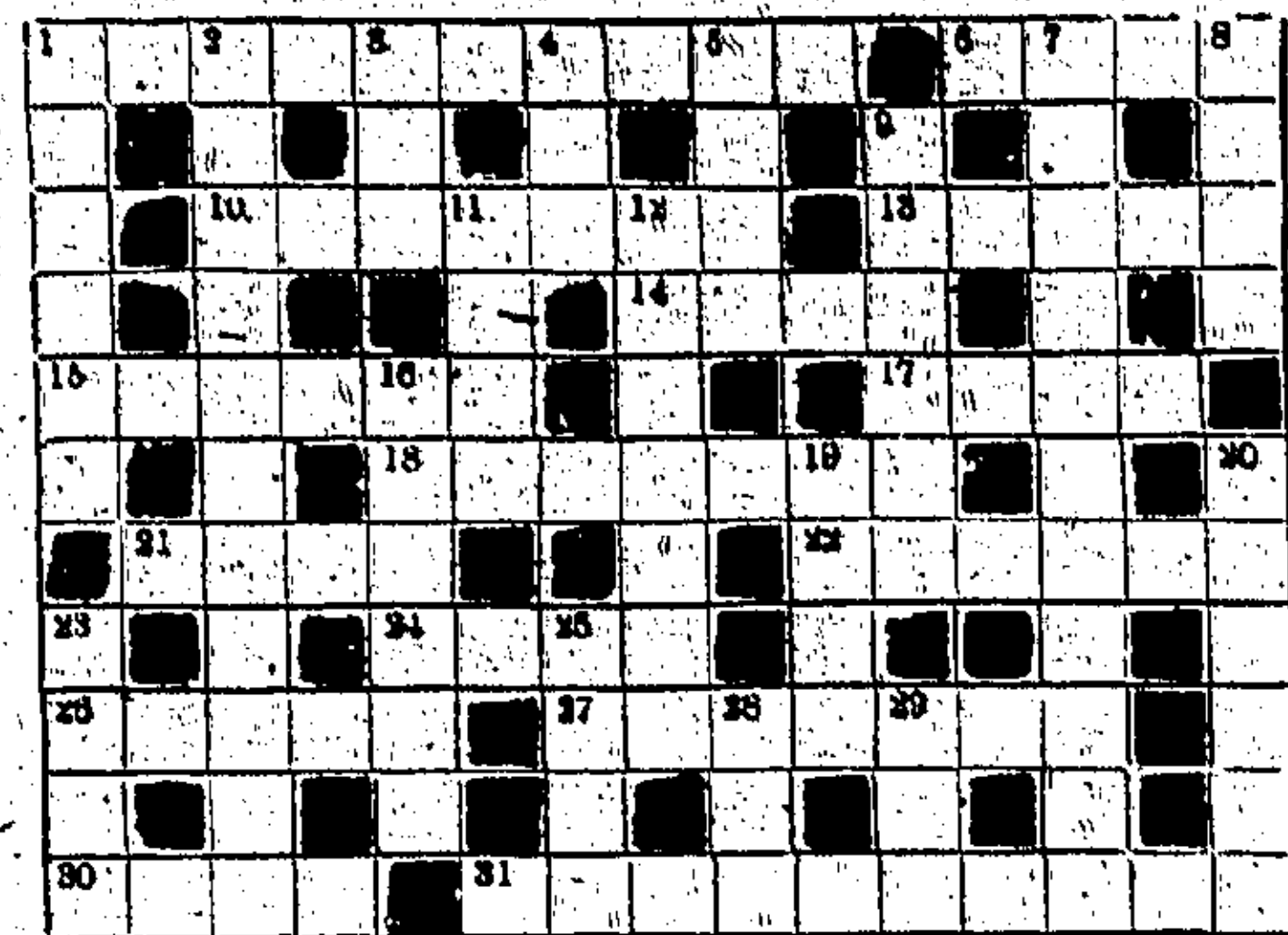
Those who lived during his reign can affirm that not only did he not kill a single member of his family, but, moreover, during the whole course of his reign as Sultan and Caliph, no capital execution for political offences ever took place.

I will even go further and say that, after his downfall in the month of April, 1909, the whole Turkish Press, during a period of some weeks, appealed to all fathers, mothers and children of the people supposed to have been drowned in the Sea of Marmora, or murdered in prison, to disclose their names and to give proofs justifying the accusations made against the fallen Monarch.

Not a single person came forward to prove that a member of his family had been drowned or murdered.

To enlighten British public opinion on a film as false as it is grotesque, I beg you, Sir, to be

CROSSWORD PUZZLE



Note: Figures in parentheses indicate number of letters in the words required.

Across.
1—Makes little things larger (10).
6—Being at a distance, (4).
10—Otherwise not being recognised (7).
13—to set in proper order (5).
14—A fit of the shivers (4).
15—Certify (6).
17—Intimidated (4).
18—Is without fault (7).
21—Therefore (4).
22—Kind of monkey (8).
24—The god of thunder (4).
26—Take this for courage (5).
27—Plant with fragrant leaves (7).
30—A cricket team (4).
31—in a lavish way (10).

Down.
1—An unlucky accident (8).
2—Revoke (11).
3—Tree (3).
4—The sound of doves (3).
5—A throne (4).
7—A handy protection to tie over a cut, but what if a string fell? (anagram) (11).
8—to sway about in a dance (4).

9. A curl of smoke (8).
11—Mark (4).
12—Hostilities (7).
16—Freckled (6).
19—This bed is not pleasant (4).
20—The sea-eagle (6).
23—in this way (4).
25—Too much (4).
28—An anarchist (3).
29—Urge on (3).

The following is the solution of yesterday's puzzle:—

Across.—1. Bagg-o. 6. Kraal. 9. Untruth. 10. Erect. 13. Aloes. 16. Re-morse. 18. Askance. 20. Realistic. 21. Kiss. 22. Oboe. 23. Abductions. 26. Re-tires. 30. Skating. 33. In-ure. 34. Kedge. 35. Average. 36. Therm. 37. Dream.

Down.—1. Bler. 2. Stem. 3. Outre. 4. Steel. 5. Dumas. 6. Khaki. 7. Avon. 8. Lose. 11. Regiment. (6). 12. Corsair. 14. Lagomote. 15. Echoing. 17. Sable. 19. Stook. 24. Bream. 25. Usher. 26. Islam. 27. Naked. 28. Riff. 29. Tube. 31. Idle. 32. Germ-(an).

CHINESE DIPLOMAT'S DEATH

(Special to the "Hong Kong Daily Press" (Copyright).)

Berlin, Apr. 24.

The deepest regret is expressed in diplomatic, political and social circles here at the death of Dr. King in Thail, for many years

good enough to insert the foregoing as an expression of indignation of all Turks against this film—Yours, &c.

MEHMET ALI BEY.

Rue d'Armaillé, Paris.

secretary of the Chinese Legation and who enjoyed universal popularity. The papers devote long and sympathetic articles about the deceased in which they point out that he was born and went to school in Berlin afterwards at Rostock University and that during his whole career he constantly sought to develop the friendship between China and Germany, a task which he inherited from his father, who came to Berlin with the first permanent Chinese diplomatic mission in 1877.

The remains of Dr. King will be cremated on Thursday afternoon. Transocean Kuo Min.

Statistics For March

MARCH FIGURES

The combined values of imports and exports of merchandise during the month of March, 1935 amounted to a value of \$51.5

	(3,487,565)	(854,385)
Kwong Chow Wan	413,343	751,243
	(460,010)	(730,222)
Maca	587,072	1,297,991
	(684,336)	(1,668,466)
Norway	58,559	6,728
	(31,080)	(245)
N.E. Indies	1,322,303	421,309
	(3,492,260)	(559,064)
Philippines	110,014	307,535
	(148,421)	(434,806)
Siam	1,834,824	829,427
	(2,702,082)	(1,386,900)
S. America	12,915	34,939
	(7,000)	(89,266)
Sweden	86,271	4,951
	(211,230)	(1,923)
Switzerland	5,898	200
	(7,168)	(28)
Spain	7,568	3,435
	(2,249)	(2,412)
U.S.A.	3,251,628	1,880,922
	(1,380,568)	(1,965,207)
Others	143,792	72,338
	(66,722)	(118,317)

THE CAUSES

At the present time, property values are very depressed and it is extremely difficult to negotiate the sale of any property. There are many reasons which have contributed to this state of affairs. Among these may be mentioned:—

- (a) Overbuilding.
- (b) Excessive charges for water (in the case of Chinese property).
- (c) Building regulations and restrictions.
- (d) Rates.

We propose to deal with these factors in the above order.

(a) Overbuilding.—During the period of low exchange (i.e. 1930-1932) which corresponded with the early years of the world depression, large sums of money were remitted from abroad for investment in the Colony which had not yet begun to feel the depression. The violent

Year.	Rateable Value.
1915-16	14,287,235
1916-17	14,282,186
1917-18	14,410,183
1918-19	15,638,736
1919-20	16,304,801
1920-21	17,408,989
1921-22	18,696,660
1922-23	19,805,929
1923-24	21,059,700
1924-25	22,147,951
1925-26	22,287,862
1926-27	22,908,237
1927-28	29,016,439
1928-29	30,395,447
1929-30	31,617,560
1930-31	35,069,602
1931-32	35,971,566
1932-33	37,491,738
1933-34	38,943,378
1934-35	38,841,365

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THE LIABILITIES

With regard to the Liabilities set out in the Statement, the Item "Exchange-Fluctuation Account" requires the appropriation therefrom for exchange explanation. You will collect that Balance Sheets submitted in previous years have been compiled on the basis of conversion of Shanghai dollars to Hong Kong Dollars at par and Balance Sheets issued accordingly. At the Annual Meeting, Shareholders approved the appropriation of \$109,000, out of the Profit and Loss Account, Balance at the 31st December, 1953, for transfer to the Exchange-Fluctuation Account in view of the appreciable value of the currency exchange between Hong Kong and Shanghai.

Notwithstanding the poor working results upon which I have commented, the Company's Mortgage Indebtedness has been reduced during the year from a figure of \$873,862.82 to \$454,896.63, a reduction of approximately \$419,000. Further, unsecured indebtedness to Trade Creditors, etc. at \$320,443.14 bears favourable comparison with the 1933 figure of \$391,164.00, a decrease of some \$71,000.00.

In relation to the last stated facts, I feel I can submit with confidence that a fairly "healthy" condition is displayed in the Accounts Before You when it is considered that a net reduction in the current liabilities of the Company has been effected during the year of some \$480,000 of which over \$400,000 has been provided out of current working cash surplus.

CHINA NAVIGATION COMPANY, LIMITED.

SWATOW & SHANGHAI	"KIANGCHOW"	On 28th Apr. Noon
HONGKONG & SHANGHAI	"YONGHONG"	On 28th Apr. 3 p.m.
FOOCHOW & SHANGHAI	"TAMING"	On 27th Apr. 6 a.m.
SWATOW & SHANGHAI	"SHANTUNG"	On 28th Apr. 2 p.m.
SWATOW & SHANGHAI	"KIANJONGHONG"	On 28th Apr. 3 p.m.
FOOCHOW & SHANGHAI	"MUINAM"	On 28th Apr. 3 p.m.
SWATOW & SHANGHAI	"HOIHOW"	On 28th Apr. 5 p.m.
SWATOW & SHANGHAI	"SINKIANG"	On 1st May, Noon
SWATOW & SHANGHAI	"HUNAN"	On 1st May, 2 p.m.
SWATOW & SHANGHAI	"PAIYUAN"	On 1st May, 5 p.m.
SWATOW & SHANGHAI	"TEAN"	On 1st May, 5 p.m.
SWATOW & SHANGHAI	"KWANGTUNG"	On 3rd May, Noon
HOIHOW & SHANGHAI	"KINGYUAN"	On 3rd May, 3 p.m.
FOOCHOW & SHANGHAI	"HUPH"	On 5th May, 6 a.m.
SWATOW & SHANGHAI	"SUNNING"	On 5th May, Noon
SWATOW & SHANGHAI	"KALGAN"	On 5th May, 3 p.m.
SWATOW & SHANGHAI	"ANHUI"	On 5th May, 6 a.m.
SWATOW & SHANGHAI	"STEAMER"	On 5th May, Noon
SWATOW & SHANGHAI	"TSHAN"	On 5th May, 5 p.m.
HOIHOW & SHANGHAI	"HOIHOW"	On 10th May, 3 p.m.

For Freight or Passage apply to: BUTTERFIELD & SWIRE
Telephone 30331.
AGENTS.
CARGO AND PASSENGER OIL IS INSURED AT THE OFFICE OF BUTTERFIELD & SWIRE.

TRAVEL A.O. LINE

To AUSTRALIA. Calling at Manila Thursday La. Cairns, Townsville, Brisbane, Sydney and Melbourne.
BRITISH STEAMERS: CHANGTE & TAIPING (BURNERS)
FASTEST AND MOST UP-TO-DATE STEAMERS IN THE SERVICE
OPEN AIR SWIMMING POOL
ELECTRIC LAUNDRY, BARBER SHOP, SURGEON & STEWARDESS CARRIED
Enjoy Your Leave in Australia and New Zealand. Hong Kong to Sydney—19 Days
FIRST CLASS FARE TO SYDNEY 27/6 RETURN
LONDON (via Australia) from 2/27-10-0.

STEAMER	Due Hong Kong	Leave Hong Kong	Leave Manila	Due Sydney
TAIPING	7 May	17 May	30 May	5 June
CHANGTE	7 June	18 June	31 June	7 July
TAIPING	7 July	19 July	32 July	7 Aug.
CHANGTE	9 Aug.	20 Aug.	23 Aug.	8 Sept.

AUSTRALIAN-ORIENTAL LINE, LIMITED
Sailings subject to alteration without notice.
For Freight or Passage, apply to: BUTTERFIELD & SWIRE,
AGENTS,
HONG KONG, CHINA & JAPAN.
Telephone 30333.

S.S. BENNEVIS To EUROPE

Sailing about 8th MAY for
LONDON, ROTTERDAM, ANTWERP,
HAMBURG & LEITH.

For Freight and Passage Apply to
GIBB, LIVINGSTON & CO., LTD.
P. & O. Building.

PRINCE LINE—SILVER LINE

JOINT SERVICE

FORTNIGHTLY SAILINGS
TO
HALIFAX (NOVA SCOTIA CANADA),
BOSTON

AND
NEW YORK

CALLING AT NAPLES

M.V. "JAVANESE PRINCE" ... May 12th, 1935.
M.V. "SILVERCYPRESS" ... May 26th, 1935

Excellent Accommodation for a Limited Number of Passengers at Moderate Rates.

For Passage Rates, Freight, etc., apply to:—

FURNESS (FAR EAST) LTD.

(Incorporated in Great Britain.)

King's Buildings.

Telephone: 23165. Telegram: Furprince.

DOUGLAS STEAMSHIP CO., LTD.

SAILINGS FOR SWATOW, AMOY & FOOCHOW & RETURN

TUESDAYS AND FRIDAYS AT 3 P.M.

S.S. "HAICHING" on FRIDAY, 26th APRIL, 3 P.M.

S.S. "HAINING" on FRIDAY, 3rd MAY, 4 P.M.

Subject to alteration without notice.

SWATOW-HONGKONG SERVICE.

SAILINGS FROM HONGKONG

SUNDAYS & WEDNESDAYS AT 4 P.M.

S.S. "SEISTAN" on SUNDAY, 28th APRIL.

Arrivals and Departures from the Company's Wharf (Near Blake Pier)

ROUND TRIP TICKETS will be issued from HONGKONG to

FOOCHOW (Pagoda Anchorage) and return by the same steamer

at the Reduced Rate of \$100.00 including Meals while the steamer

at Coast Ports (Time for Round Voyage 8 Days)

For Freight and Passage apply to:—

DOUGLAS LARBAIK & CO., LTD.

Tel. 4837 and 28038 General Managers. P. & O. Building.

ADVERTISED SAILING FROM HONG KONG

NORTHWARD

FROM HONG KONG TO COAST PORTS AND JAPAN.

Amoy.

Haiching, Douglas, April 28.
Hozan Maru, O.S.K., April 28.
Talyuan, B. & S., May 1.
Tjisadane, J.C.J. Line, May 1.
Deli Maru, O.S.K., May 2.
Hosang, Jardine's, May 2.
Tilawa, B.I. (Apar), May 2.
Haining, Douglas, May 3.
Canton Maru, O.S.K., May 3.
Anhui, B. & S., May 5.
Santhia, B.I. (Apar), May 14.

Chaochow.

Chongru, B. & S., April 25.
Hangang, Jardine's, May 1.
Hunan, B. & S., May 1.

Daluy.

Antenor, B. & S., April 27.
Taming, B. & S., April 27.
Ramses, Jebson's, April 28.
Glennard, Jardine's, May 1.
Tean, B. & S., May 1.
City of Eastbourne, Bank Line, May 5.
City of Wellington, Bank Line, May 5.

Foochow.

Haiching, Douglas, April 28.
Taming, B. & S., April 27.
Hohow, B. & S., April 28.
Hangang, Jardine's, May 1.
Hunan, B. & S., May 1.
Haining, Douglas, May 3.
Inph, B. & S., May 5.

Hankow.

Pyrrhus, B. & S., May 7.

JAPAN (Direct).

Tantalus, B. & S., April 29.
Canton Maru, O.S.K., May 5.
Tallybush, B. & S., May 9.
Panama Maru, O.S.K., May 13.
Aizawa Maru, N.Y.K., May 17.

Kobe.

Hozan Maru, O.S.K., April 28.
Naruto Maru, N.Y.K., May 9.

Newchwang.

Taming, B. & S., April 27.
Tean, B. & S., May 1.

Otaru.

Ajao, B. & S., May 10.
Tean, B. & S., May 1.

Shanghai and Japan.

Nanking, Gilman's, April 28.
Nora Maersk, Jebson's, April 27.
Pres. Jackson, Dollar's, April 27.
Suwa Maru, N.Y.K., April 27.
Ramses, Jebson's, April 28.
Hosang, Jardine's, May 2.

Rangoon.

Rangpur, P. & O., May 2.
Emp. of Russia, C.P.S., May 3.
Chenonceux, Messageries, May 4.
Conte Rosso, Lloyd Triestino, May 4.
General Pershing, States Co., May 4.
Bonville, Jebson's, May 5.
City of Eastbourne, Bank Line, May 5.

Saerbrucken.

Saerbrucken, Melchers, May 5.
Tandis, E. & A. S.S. Co., May 5.
Tancroft, Thoresen's, May 8.
Pres. Cleveland, Dollar's, May 7.
Asama Maru, N.Y.K., May 8.
City of Eastbourne, Bank Line, May 8.

Naruto Maru.

Naruto Maru, N.Y.K., May 9.
Ajao, B. & S., May 10.
Peter Maersk, Jebson's, May 10.
Fushimi Maru, N.Y.K., May 11.
Pres. McKinley, A.M. Line, May 11.

Oldenburg.

Oldenburg, Jebson's, May 13.
Sonnai, P. & O., May 14.
Alster, Melchers, May 18.
Rajputana, P. & O., May 18.
Santhia, B.I. (Apar), May 16.
Emp. of Russia, C.P.S., May 17.
D'Artagnan, Messageries, May 18.
President Hoover, Dollar's, May 18.

Tricolor.

Tricolor, Dodwell's, May 19.
Sauerland, Jebson's, May 23.
Taiyo Maru, N.Y.K., May 24.
Pres. Grant, A.M. Line, May 25.
Empress of Asia, C.P.S., May 31.

SHANGHAI AND VIA PORTS.

Kiangchow, B. & S., April 28.
Antenor, B. & S., April 28.
Suwa Maru, N.Y.K., April 27.
Taming, B. & S., April 27.
Hohow, B. & S., April 28.
Norviken, Jardine's, April 28.
Shantung, B. & S., April 28.
Daviken, Jardine's, May 1.
Glennard, Jardine's, May 1.

Sinking.

Sinking, B. & S., May 1.
Talyuan, B. & S., May 1.
Tean, B. & S., May 1.
Tjisadane, J.C.J. Line, May 1.
Kwangtung, B. & S., May 3.
Conte Rosso, Lloyd Triestino, May 4.

Foochow.

Foochow, Jardine's, May 5.
Haining, Douglas, May 3.
Hellas, Thoresen's, May 5.
Kalgan, B. & S., May 5.
Hermod, Thoresen's, May 12.
Binang, East Asiatic Co., May 19.
Helios, Thoresen's, May 19.
Hiram, Thoresen's, May 20.

Daviken.

Daviken, Jardine's, May 1.
Hangang, Jardine's, May 1.
Hunan, B. & S., May 1.
Haining, Douglas, May 3.
Canton Maru, O.S.K., May 5.
Fooking, Jardine's, May 5.
Hellas, Thoresen's, May 5.
Kalgan, B. & S., May 5.
Sunning, B. & S., May 5.
Anhui, B. & S., May 5.
Hermod, Thoresen's, May 12.
Helios, Thoresen's, May 19.
Hiram, Thoresen's, May 20.

Taku Bar.

Antenor, B. & S., April 27.
Ramses, Jebson's, April 28.
Saerbrucken, Melchers, May 5.
Tallybush, B. & S., May 9.
Oldenburg, Jebson's, May 13.
Alster, Melchers, May 18.
Sauerland, Jebson's, May 23.

Tientsin.

Hangang, Jardine's, May 1.
Hunan, B. & S., May 1.

Tientsin.

Antenor, B. & S., April 28.
Norviken, Jardine's, April 28.
Shantung, B. & S., April 28.
Sinking, B. & S., May 1.
Fooking, Jardine's, May 5.
Saerbrucken, Melchers, May 5.
Sunning, B. & S., May 5.
Oldenburg, Jebson's, May 13.
Alster, Melchers, May 18.

Wei Hai Wei.

Hunan, B. & S., May 1.

EASTWARD

FROM HONG KONG TO NORTH AND SOUTH AMERICA

Bahia.

Nora Maersk, Jebson's, April 27.
Pres. Cleveland, Dollar's, May 7.
City of Dalhart, States Co., May 10.
President Hoover, Dollar's, May 18.
Tricolor, Dodwell's, May 18.

Baltimore.

Nora Maersk, Jebson's, April 27.
City of Dalhart, States Co., May 10.

Boston and New York.

Nora Maersk, Jebson's, April 27.
Pres. Cleveland, Dollar's, May 7.
Adriatic, B. & S., May 8.
Naruto Maru, N.Y.K., May 9.
City of Dalhart, States Co., May 10.
President Hoover, Dollar's, May 18.
Tricolor, Dodwell's, May 18.

Cristobal.

Nora Maersk, Jebson's, April 27.
Pres. Cleveland, Dollar's, May 7.
City of Dalhart, States Co., May 10.
President Hoover, Dollar's, May 18.
Tricolor, Dodwell's, May 18.

Honolulu.

Pres. Cleveland, Dollar's, May 7.
Asama Maru, N.Y.K., May 8.
Empress of Japan, C.P.S., May 17.
President Hoover, Dollar's, May 18.
Tricolor, Dodwell's, May 18.

Los Angeles.

Pleasantville, Bank Line, April 28.
Nora Maersk, Jebson's, April 27.
Pres. Cleveland, Dollar's, May 7.
Asama Maru, N.Y.K., May 8.
Naruto Maru, N.Y.K., May 9.
President Hoover, Dollar's, May 18.
Tricolor, Dodwell's, May 18.

Manila.

Nora Maersk, Jebson's, April 27.
Pres. Cleveland, Dollar's, May 7.
Adriatic, B. & S., May 8.
Naruto Maru, N.Y.K., May 9.
City of Dalhart, States Co., May 10.
President Hoover, Dollar's, May 18.
Tricolor, Dodwell's, May 18.

San Francisco.

Pleasantville, Bank Line, April 28.
Nora Maersk, Jebson's, April 27.
Pres. Cleveland, Dollar's, May 7.
Asama Maru, N.Y.K., May 8.
Naruto Maru, N.Y.K., May 9.
President Hoover, Dollar's, May 18.
Tricolor, Dodwell's, May 18.

Seattle.

Pres. Jackson, Dollar's, April 27.
Tantalus, B. & S., April 29.
Tallybush, B. & S., May 9.
Pres. McKinley, A.M. Line, May 11.
Pres. Grant, A.M. Line, May 25.

South America (W.C.).

Montevideo Maru, O.S.K., May 21.

Vancouver, B.C.

Tantalus, B. & S., April 29.
Emp. of Russia, C.P.S., May 3.
Tallybush, B. & S., May 9.
Empress of Japan, C.P.S., May 17.
Empress of Asia, C.P.S., May 31.

Victoria, B.C.

Pres. Jackson, Dollar's, April 27.
Tantalus, B. & S., April 29.
Emp. of Russia, C.P.S., May 3.
Tallybush, B. & S., May 9.
Empress of Japan, C.P.S., May 17.
Empress of Asia, C.P.S., May 31.

WESTWARD

FROM HONG KONG TO EUROPE, AFRICA, ETC.

Aden.

Kashima Maru, N.Y.K., April 27.
Soudan, P. & O., April 27.
Ranchi, P. & O., May 4.
Portheos, Messageries, May 7.
Yasukuni Maru, N.Y.K., May 10.
Nalders, P. & O., May 18.
Chenonceux, Messageries, May 21.

Alexandria.

Pres. Harrison, Dollar's, April 27.
President Hayes, Dollar's, May 11.
President Johnson, A.M. Line, May 25.

Algiers.

Shantung, Gilman's, May 3.

Amsterdam.

Kashima Maru, N.Y.K., April 27.
Soudan, P. & O., April 27.
Oder, Melchers, April 28.
Glennard, Jardine's, April 30.
Shantung, Gilman's, May 3.

Antwerp.

Kashima Maru, N.Y.K., April 27.
Soudan, P. & O., April 27.
Oder, Melchers, April 28.
Glennard, Jardine's, April 30.
Shantung, Gilman's, May 3.

Batavia.

Adriatic, B. & S., May 8.
Javanece Prince, Furness, May 12.
Somerville, Bank Line, May 22.

Bombay.

Pres. Harrison, Dollar's, April 27.
Mayebashi Maru, N.Y.K., April 28.
Manju Maru, O.S.K., April 30.
Jeypore, P. & O., May 4.
Celebes Maru, O.S.K., May 4.
Ranchi, P. & O., May 4.
Lisbon Maru, N.Y.K., May 6.
Ginyo Maru, N.Y.K., May 11.

Bremerhaven.

Conte Rosso, Lloyd Triestino, May 12.
Nalders, P. & O., May 18.
President Johnson, A.M. Line, May 25.

Buenos Aires.

Pres. Harrison, Dollar's, April 27.
Adriatic, B. & S., May 8.
President Hayes, Dollar's, May 11.
Javanece Prince, Furness, May 12.
President Johnson, A.M. Line, May 25.

Bremerhaven.

Oder, Melchers, April 28.
Trier, Melchers, May 12.
Mosel, Melchers, May 12.

Brindley.

Suisang, Jardine's, April 28.
Sirdhana, B.I. (Apar), April 27.
Tottori Maru, N.Y.K., April 29.
Himalaya Maru, O.S.K., May 2.
Tushima Maru, N.Y.K., May 7.
Kuisang, Jardine's, May 9.
Takada, B.I. (Apar), May 10.

INDO-CHINA STEAM NAVIGATION COMPANY, LIMITED.

SAILINGS SUBJECT TO ALTERATIONS

To	STEAMSHIP	DATE
TEINGTAU via SWATOW & SHANGHAI	"NOBYIKEN" "DAVIEN" "FOOSLING"	Sun. 24th Apr. at 4 p.m. Wed. 1st May, at 2 p.m. Sun. 5th May, at 2 p.m.
OSAKA via SHANGHAI & KOBE	"HOSANG"	Thurs. 2nd May, at 8 a.m.
SINGAPORE, PENANG & CALCUTTA	"SUISANG" "KUTSANG"	Fri. 26th Apr. at 5 p.m. Thurs. 9th May, at 5 p.m.
ANDAMAN	"NAUSANG"	Tues. 30th Apr. at Noon
TIENSIN via SWATOW FOOCHOW & CHOW	"HANGSANG"	Wed. 1st May, at 4 p.m.

Freight or Passage, apply to:—

JARDINE, MATHESON & CO., LTD.
GENERAL MANAGERS.

TELEPHONE 30311.

Penang Maru, N.Y.K., May 15.
Tokyo Maru, N.Y.K., May 15.
Borneo Maru, O.S.K., May 20.

Casablanca.
Soudan, P. & O., April 27.
Oder, Melchers, April 28.
Trier, Melchers, May 5.
Mosel, Melchers, May 12.

Cebu.
Kashima Maru, N.Y.K., April 27.
Soudan, P. & O., April 27.
Mayebashi Maru, N.Y.K., April 28.
Oder, Melchers, April 28.
Glennard, Jardine's, April 30.
Manju Maru, O.S.K., April 30.

Jeypore, P. & O., May 4.
Celebes Maru, O.S.K., May 4.
Olive, Jebson's, May 4.
Ranchi, P. & O., May 4.

Trier, Melchers, May 5.
Lisbon Maru, N.Y.K., May 6.
Portheos, Messageries, May 7.
Bonville, Gibb's, May 8.

Yasukuni Maru, N.Y.K., May 10.
Ginyo Maru, N.Y.K., May 11.
President Hayes, Dollar's, May 11.
Conte Rosso, Lloyd Triestino, May 12.
Mosel, Melchers, May 12.

Tokyo Maru, N.Y.K., May 15.
Nalders, P. & O., May 18.
Chenonceux, Messageries, May 21.
Sachsen, Jeb

MAILS FOREIGN

IMPERIAL AIRWAYS VIA SINGAPORE
Bandoeng-Amsterdam via Singapore
Saigon-Marcelles via Saigon
Singapore-Australia

Correspondence will be accepted for transmission by these services. Rates and all particulars are shown in the schedules exhibited at the Post Office. All letters etc. must be marked "By Air Mail" and be handed in at a Post Office.

Letters and postcards for Europe and South America are forwarded "via Siberia" if so superscribed.

INWARD MAILS		
FROM	PER	DUE
SHANGHAI, AMOY AND SWATOW	<i>Hokkō</i> ...	26th Apr.
MANILA	<i>Pres. Jackson</i> ...	28th Apr.
JAPAN AND SHANGHAI	<i>General Pershing</i> ...	28th Apr.
SHANGHAI	<i>Boudan</i> ...	28th Apr.
JAPAN...	<i>Kamo Maru</i> ...	29th Apr.
JAPAN AND SHANGHAI	<i>Asakuma Maru</i> ...	28th Apr.
JAPAN AND SHANGHAI	<i>Asoma Maru</i> ...	28th Apr.
U.S.A., HONGKONG, JAPAN AND SHANGHAI (San Francisco, 28th March)...	<i>Pres. Harrison</i> ...	28th Apr.
STRAITS AND LONDON PARCELS—London, 21st March	<i>Antenor</i> ...	28th Apr.
SHANGHAI	<i>Adriatus</i> ...	27th Apr.
STRAITS AND EUROPE via NEGAPATAM (Letters and Papers) London, 28th Mar.,—and Air Mail ex Imperial Air- ways Service (London, 12th April)— and Air Mail ex Amsterdam-Ban- gkok Service (Amsterdam, 1st Apr.)	<i>Sunya Maru</i> ...	27th Apr.
STRAITS	<i>Anjo Maru</i> ...	27th Apr.
JAPAN	<i>Seishichi Maru</i> ...	27th Apr.
SHANGHAI AND AMOY	<i>Tai Yuen</i> ...	28th Apr.
SHANGHAI AND SWATOW	<i>Sinkiang</i> ...	28th Apr.
JAPAN...	<i>Tokoro Maru</i> ...	28th Apr.
JAPAN...	<i>Nelloro</i> ...	29th Apr.
U.S.A., HONGKONG, JAPAN AND SHANGHAI (San Francisco, 28th April)	<i>Pres. Cleveland</i> ...	28th Apr.
CALCUTTA AND STRAITS	<i>Tlonoa</i> ...	30th Apr.
JAPAN	<i>Bellerophon</i> ...	30th Apr.
MANILA	<i>Emp. of Russia</i> ...	1st May
EUROPE via SUEZ (Letters and Papers) London, 4th April and London Parcels—London, 28th March	<i>Rampura</i> ...	1st May
CALCUTTA AND STRAITS	<i>Hawing</i> ...	1st May
JAPAN AND SHANGHAI	<i>Ranchi</i> ...	3rd May
JAPAN	<i>Jyppore</i> ...	3rd May
STRAITS	<i>Conte Rosso</i> ...	4th May
SAIGON	<i>Chenoncosseus</i> ...	4th May
JAPAN...	<i>Africa Maru</i> ...	4th May
AUSTRALIA AND MANILA	<i>Tai da</i> ...	4th May

OUTWARD MAILS

REGISTERED and PARCEL MAILS are closed 15 minutes earlier than the time given below unless otherwise stated, and where mails are advertised to close at or before 9 a.m., registered and parcel mails are closed at 5 p.m. on the previous day.

FOR	FROM	DATE AND TIME
Hoihow, Pathoi and *Haiphong ...	Yochow ...	Friday, 9:30
Swatow, Amoy and Foochow	Haitching ..	1:30
		2:30
		Parcels 2:03
		Let's 2:00
*Straits and Calcutta ...	Sungang ...	3:00
Shanghai, Japan, Canada, U.S.A., Central		
and South America and *EUROPE via		Parcels 3:00
Victoria B.C.—due Victoria B.C., 14th	Pres. Jackson ..	Reg. 4:15
May and *EUROPE via S'beria		Letters 5:00
Manila, Australia and New Zealand via		
Thursday Island,—due Thursday	Kamo Maru ...	Reg. 4:15
Island, 9th May		Letters 5:00
Foochow ...	Taming ...	5:00
*Manila...	General Pershing...	5:00
*Manila	Pres. Harrison	5:01

<p>Letters for "Bandoeng—Amsterdani Air Mail Service" }</p>	<p>Kashima Maru</p>	<p>Reg. 4.00 Let. 4.30 G.P.O.</p>
<p>Straits, Ceylon, India, *Mauritius, East and South Africa, Aden, Egypt and EUROPE via Marseilles—Dus Marseilles, 28th May</p>	<p>Kashima Maru</p>	<p>Reg. 4.30 Let. 5.00 Kooloon P. Reg. 4.30 Let. 4.30 G.P.O.</p>
<p>Straits, Ceylon, India, *Mauritius, East and South Africa, Aden, Egypt and EUROPE via Marseilles—Dus Marseilles, 28th May</p>	<p>Soudin</p>	<p>Reg. 5.00 Let. 5.00 Kooloon P. Reg. 28th, 4.30 Let. 28th, 4.30 G.P.O.</p>
<p>Straits, Ceylon, India, *Mauritius, East and South Africa, Aden, Egypt and EUROPE via Marseilles—Dus Marseilles, 28th May</p>	<p></p>	<p>Reg. 28th, 4.30 Let. 28th, 4.30 G.P.O.</p>

*Straits and Valencia...	Sundays	2.00
Shanghai and Japan	Par. 28th 8.00	
Shanghai and *EUROPE via Siberia	Let. 27th 3.00	
Mainhong	10.00	
Straits	1.00	
	2.00	
	5.00	
Swatow Amoy and Formosa	Sunday, 28th	
Panank via Swatow	9.00	
Woochow	9.00	
	9.00	
Japan, Canada, U.S.A., Central and South America and *EUROPE via Victoria, B.C.—due Victoria, B.C., 10th May	Monday, 29th	
	Box 1.45	
	Letters 2.70	

Letters for "Imperial Airways" Service	Hai Lee ...	Reg. 1.30 Let. 2.00 G.P.O. Reg. 2.00 Let. 2.30 K.P.O. Reg. 1.30 Let. 2.00 - G.P.O. Reg. 2.00 Let. 2.30
Letters for "Singapore—Australia Air Mail Service"	Hai Lee ...	Reg. 2.00 Let. 2.30
Straits	Hai Lee ...	1.30

Tuesday, 20th

Sandakan	10.30
Wenla	4.30
MAY	
Wednesday	
Poochow via Swatow	12.30
Amoy	3.30
Amoy	5.00
* Supercharged correspondence only	
Printed and Published by Henry Lloyd Munnell for the Hong Kong Daily Press Ltd. at 11, Ice House Street, Wai-tsin, Hong Kong. London Office: 51 Fleet Street, W.C.2.	

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NEXT SAILING

M.V. "TRICOLOR"
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FOR 12 PASSENGERS.

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AGENTS

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FREIGHT AND
PASSENGER SERVICES**

LONDON SERVICE
 "PATROULUS" Sails 8 MAY, for Marseilles, London,
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 Rotterdam, Hamburg & Hull

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 "BELLEROPHON" Sails 1 MAY, for Havre, Liverpool
 and Bromborough

NEW YORK SERVICE
 "ADRASTUS" Sails 8 MAY, for Halifax, Boston, New York,
 Philadelphia, Baltimore, via Manila, Batavia, Straits & Java.

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 "TANTALUS" Sails 29 APR., for Victoria, Vancouver & Seattle

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 "ANTENOR" 28 APR., From U.K. via Straits
 "TAUTYBIUS" 5 MAY, From Pacific via
 Japan & Shanghai
 "PYRRHUS" 7 MAY, From U.K. via Straits

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 Bangkok Ipoh Penaug
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 Chefoo Lumpur Singapore
 Colombo London Sourabaya
 Dairen Lyons Sungai
 Foochow Malacca Tientsin
 Haiphong Manila Tokyo
 Hamburg Marse Tsingtau
 Hankow Mukden Yokohama
 Harbin
 Hongkong New York

CURRENT ACCOUNTS opened in **LOCAL CURRENCY** and **FIXED DEPOSITS** received for one year or shorter periods in **LOCAL CURRENCY** and **STERLING** on terms which will be quoted on application.

Hong Kong, 6th April, 1935.

HONG KONG SAVINGS BANK

THE Business of the above Bank is conducted by the **HONG KONG & SHANGHAI BANKING CORPORATION**. Rules may be obtained on application.

For the **HONG KONG & SHANGHAI BANKING CORPORATION**,
V. M. GRAYBURN,
Chief Manager.
Hong Kong, 25th February, 1887.

Capital, fully paid-up... 50,000,000
Special Working Capital... 50,000,000
Reserves... 33,352,000

BRANCHES:—
Paris Haiphong Marseilles
Saigon Pnom Penh Hanoi
Peiping Shanghai Tientsin
Lyon Hong Kong

BANKERS:—
France. Banque de Paris et des
 Pays
London: Bas, Société Générale.
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An American Bank offering complete Foreign Banking Service in the principal Markets of the world.

Commercially Italian.
San Francisco: Bank of America
National Trust and Savings
Association

Every description of Banking and
Exchange Business transacted.
Correspondents throughout the
World.

H. JESSERAND,
Manager.

Hong Kong, 30th January, 1931.

Interest Rates on Application.

This Bank is entirely owned by THE
CHINA NATIONAL BANK, NEW
YORK, with Resources over U.S.
\$1,774,800,000.00.

D. M. BIGGAR,
Manager.

Reorganized October 28, 1928, under
special charter of The National
Government as an
INTERNATIONAL EXCHANGE

Established 1911

HEAD OFFICE: HONG KONG.

Authorized Capital H.K.\$11,000,000
Paid-up Capital 5,055,000
Total Resources 32,170,497

Branches:—
Canton, Tientsin, Hankow, Shanghai, Hong Kong, Singapore, Penang, Malacca, Rangoon, Calcutta, Bombay, Madras, London, New York, San Francisco, Manila, Cebu, Batavia, Surabaya, Soerabaya, Semarang, Medan, Palembang, Pontianak, Banjarmasin, Makassar, Manado, Ternate, Macassar, Hong Kong, Shanghai, Canton, Tientsin, Hankow, Singapore, Penang, Malacca, Rangoon, Calcutta, Bombay, Madras, London, New York, San Francisco, Manila, Cebu, Batavia, Surabaya, Soerabaya, Semarang, Medan, Palembang, Pontianak, Banjarmasin, Makassar, Manado, Ternate, Macassar.

Subscribed Capital \$25,000,000.00
Paid-up Capital \$24,710,900.00
Reserve Funds 3,890,500.00

HEAD OFFICE:—SHANGHAI.

HONG KONG BRANCH:
4, QUEEN'S ROAD CENTRAL.

BANGKOK AND SAN FRANCISCO.
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LIODYS BANK, LTD.

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 business of every description transacted.

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 Deposits received for One Year or
 shorter periods at rates which will be
 quoted on application.

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 for Hire.

LOOK POONG SHAN,
Chief Manager.

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 in China and large connections in
 the important commercial centres of
 the world, we are able to extend to
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 domestic and foreign banking and
 exchange.

We also handle the issue of Bonds
 and other Public Funds of the
 Chinese Government both at home
 and abroad.

SHOU J. CHEN.
Manager

THE MERCANTILE BANK OF INDIA LIMITED.		THE BANK OF EAST ASIA, LIMITED.	
HEAD OFFICE: LONDON.			
Authorized Capital	23,000,000	Authorized Capital	\$10,000,000
Subscribed Capital	23,000,000	Paid-up Capital	5,598,800
Fixed Capital	21,990,000	Reserve and Undivided Profit	2,494,000
Reserve Fund and Invested	21,247,432		

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J. M. Byrne, Esq., Chairman.
Sir T. B. Catto, Bart., Deputy Chairman.
Sir C. C. Barrie, K.B.E.
Sir C. A. Innes, K.C.S.J., C.I.E.
P. B. Chalmers, Esq.
C. J. Hambro, Esq.
W. H. Shelford, Esq.

HEAD OFFICE:—HONG KONG
No. 12, Des Voeux Road, Central.

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Li Koon Chun, Esq. Li Lan Sang, Esq.
P. K. Kwok, Esq. Wang Chuen, Esq.
Wong Yung Tin, Esq. Yung Po, Esq.
Chan Ching Sing, Esq.

<p>BRANCHES:—</p> <table border="0"> <tr> <td>Bangkok</td> <td>Kandy</td> <td>New York</td> </tr> <tr> <td>Bombay</td> <td>Penang</td> <td>Port Louis</td> </tr> <tr> <td>Calcutta</td> <td>Port Kaituma</td> <td>Quebec</td> </tr> <tr> <td>Canton</td> <td>Rangoon</td> <td>Shanghai</td> </tr> <tr> <td>Delhi</td> <td>(Pahang)</td> <td>Singapore</td> </tr> <tr> <td>Genoa</td> <td>Kuala Lumpur</td> <td></td> </tr> <tr> <td>Hong Kong</td> <td>Madras</td> <td></td> </tr> <tr> <td>Howrah</td> <td></td> <td></td> </tr> <tr> <td>Ipoh</td> <td></td> <td></td> </tr> </table>			Bangkok	Kandy	New York	Bombay	Penang	Port Louis	Calcutta	Port Kaituma	Quebec	Canton	Rangoon	Shanghai	Delhi	(Pahang)	Singapore	Genoa	Kuala Lumpur		Hong Kong	Madras		Howrah			Ipoh			<p>Kao Tung Po, Esq., Chief Manager. Li Te Fong, Esq., Manager.</p> <p>Branches and Agencies:—</p> <table border="0"> <tr> <td>Amoy</td> <td>London</td> <td>Peking</td> <td>Sourabaya</td> </tr> <tr> <td>Batavia</td> <td>Manila</td> <td>Shanghai</td> <td>Swatow</td> </tr> <tr> <td>Bombay</td> <td>Medan</td> <td>Singapore</td> <td>Taipei</td> </tr> <tr> <td>Calcutta</td> <td>Melbourne</td> <td>San Francisco</td> <td>Tokyo</td> </tr> <tr> <td>Canton</td> <td>Nagasaki</td> <td>Shanghai</td> <td></td> </tr> <tr> <td>Hankow</td> <td>New York</td> <td></td> <td></td> </tr> <tr> <td>Hongkong</td> <td></td> <td></td> <td></td> </tr> </table>	Amoy	London	Peking	Sourabaya	Batavia	Manila	Shanghai	Swatow	Bombay	Medan	Singapore	Taipei	Calcutta	Melbourne	San Francisco	Tokyo	Canton	Nagasaki	Shanghai		Hankow	New York			Hongkong			
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Hongkong																																																										
<p>HONG KONG BRANCH:—</p>																																																										

and Exchange Business transacted.
 Travellers Cheques issued.
 Trustees and Executorships undertaken.
 Interest allowed on Current Accounts and Fixed Deposits at Rates that may be ascertained on application.
 R. KENNEDY,
Manager.
 7, Queen's Road Central.
 Hong-Kong, April 1st 1935.

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Canton	Los Angeles	Samarang
Dairen	Manila	Shanghai
(Daini)	Moji	Singapore
Fengtien	Nagasaki	Soerabaya
(Mukden)	Nagoya	Sydney
Hamburg	New York	Tientsin
Rankow	Osaka	Tokyo
Harbin	Paris	Tringtau
Hong Kong	Peking	Yinkow
Interest allowed on	Current Ac	

Deposits received for Fixed Periods at rates to be obtained on application.

G. KISHINAMI,
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Hong Kong, 11th March, 1935. [2]

"People Who Matter"

PEOPLE WHO MATTER, to the advertiser are the people who can afford to buy his goods. Most of these people buy and read the

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our best attention.

KOEHLER & CO
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<p>*Straits and Calcutta ... Shanghai and Japan Shanghai and *EUROPE via Siberia Haiphong Straits</p>		<p>Sundays, 28 Par. 20, 5.00 Let. 27 1/2, 3.20 10.40 1.90 Canton ... 9.00 Mainsaw ... 5.00</p>
<p>Swatow, Amoy and Formosa ... Bangkok via Swatow Foochow</p>		<p>Sundays, 28 Hoan, Maru Kwangchow Haikow ... 9.00</p>
<p>Japan, Canada, U.S.A., Central and South America and *EUROPE via Victoria, B.C.—due Victoria, B.C., 10th May</p>		<p>Monday, 29 Bep. 1.45 Letters 2.70</p>
<p>Letters for "Imperial Airways" Service"</p>		<p>Tantais Hai Lee ... K.P.O. Reg. 1.30 Let. 2.00 G.P.C. Reg. 2.00 Let. 2.80 K.P.O. Reg. 1.30 Let. 2.00 G.P.O. Reg. 2.00 Let. 2.80</p>
<p>Letters for "Singapore—Aus- tralia Air Mail Service" ...</p>		<p>Hai Lee ... Hai Lee ... 1.30</p>
<p>Straits</p>		<p>Hai Lee ... 1.30</p>
<p>*Manila, Malacca and Sorabaya ... Sandakan Manila</p>		<p>Tuesday, 30 9.30 10.30 1.30</p>
<p>Foochow via Swatow Amoy Amoy</p>		<p>WEDNESDAY, 31 11.30 3.30 5.00</p>

* Supermarket correspondence only.

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 ager, at the Daily Press Ltd., at 11, Ice House Street, Victoria
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